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For more information, please contact:

Dawn Caldwell

Assistant Village Manager

(815) 886-0279

dcaldwell@romeoville.org

Romeoville Adds Over \$200 Million in Development and Annexes another 77 Acres

Development in Romeoville is stronger than ever as evidenced by Wednesday night's Village Board meeting. Village officials reviewed 60,000 square feet of Commercial with a total investment of \$21 million and 1.33 million square feet of Industrial with a total investment of \$179 million. "We are definitely busy. We continue to see an incredible amount of new construction in both the commercial and industrial sectors," said Mayor John Noak.

Some of the projects presented to the Board that evening include the following:

- The Final Retail Development Plan for 10.7 acres located at the northwest corner of Route 53 and Romeo Road. The development will include an Express Car Wash and a Thorntons Gas Station with a 4,400 s.f. convenience mart. Future plans for the development call for additional retail and restaurants.
- A Concept Plan for a new 140,000 s.f. warehouse building by DCT at 5 Greenwood, the former National Fiberglass site.
- A Concept Plan for Pinnacle 22 presented by The Pizzuti Companies, for a 416,500 s.f. speculative building at the southwest corner of Taylor Road and Southcreek Parkway.
- Venture One Acquisitions, LLC is proposing a 285,318 s.f. speculative warehousing/industrial building for the vacant land north of the Kehe Building on Schmidt Road.

• Lucky Penny's was approved for a Wine Bar and Gaming in the Rte 66 Plaza on Phelps/IL 53.

Romeoville Extends Boundaries Along IL 53

The Village Board also approved the development of 83 acres commonly referred to as the "Lambrecht Property" at the intersection of IL 53 and Joliet Road, owned and to be developed by Abbott Land Gateway, LLC. The proposal included the annexation of 77 acres. The final development plan will include a variety of uses consistent with surrounding properties, including Industrial and M2. Also included within the approved plan is a travel center, restaurant and a convenience store.

"The development of this property is long overdue. The anticipated road improvements will provide a great opportunity for redevelopment of this entire portion of the IL53 corridor," said Mayor John Noak. Upon completion of the project, the developer will complete over \$4 million in road improvements to the intersection of IL 53 and Joliet Road, including an internal road that will eventually be extended through the site to the south property line, eventually linking to Enterprise Drive.

In addition to the development presented Wednesday night, the Village has added over \$120 million in commercial and industrial development this year.