

COST CENTER NARRATIVE

FUND: REC REAL ESTATE TRANSFER TAX FUND
DEPARTMENT: RECREATION
COST CENTER: OPERATIONS

PROGRAM DESCRIPTION:

The fund accounts for one-half (\$1.75 per \$1,000 Sales Price) of the Village's Real Estate Transfer tax. The funds will be used for recreation projects, greenway projects and open space/land acquisitions.

OBJECTIVES:

CURRENT FISCAL YEAR:

Boucher Prairie Park Development Phase II and Phase III

LONG TERM:

Utilize the Real Estate Transfer Tax to acquire open space.

BUDGET HIGHLIGHT:

The Village will receive a \$400,000 grant for Boucher Prairie Park

VILLAGE OF ROMEOVILLE
 REAL ESTATE TRANSFER TAX CAPITAL IMPROVEMENT PLAN
 FISCAL YEAR 2010-11

ACCOUNT NUMBER	CAPITAL PROJECT	DEPARTMENT	DEPT RANK	2010-11
23.08.02.407	Boucher Prairie Park Development Phase II & III (\$400,000 OSLAD)	Recreation		800,000
23.08.02.407	Budler Road Bike Path - (\$53,000 Grant)	Recreation		53,000
Total Real Estate Transfer Tax				853,000

VILLAGE OF ROMEIOVILLE
 REAL ESTATE TRANSFER TAX CAPITAL IMPROVEMENT PLAN
 FISCAL YEARS 2010-11 TO 2014-15

ACCOUNT NUMBER	CAPITAL PROJECT	DEPARTMENT	DEPT RANK	2010-11	2011-12	2012-13	2013-14	2014-15	TOTAL	FUNDING
23.08.02.407	Boucher Prairie Park Development Phase II & III (\$400,000 OSLAD)	Recreation	3	800,000					800,000	Real Estate Transfer Tax
23.08.02.407	Budler Road Bike Path - (\$53,000 Grant)	Recreation	2	53,000					53,000	Real Estate Transfer Tax
23.08.02.407	Purchase Diocese Land for Field Development	Recreation			4,000,000				4,000,000	Real Estate Transfer Tax
23.08.02.407	Bigelow Park Development Phase I	Recreation	4		1,000,000				1,000,000	Real Estate Transfer Tax
23.08.02.407	Normantown Greenway Path (east) - (\$200,000 Grant)	Recreation			600,000				600,000	Real Estate Transfer Tax
23.08.02.407	Taylor Road/Budler Road Path	Recreation			550,000				550,000	Parks
23.08.02.407	Village Park Park Improvements	Recreation	6		400,000				400,000	Real Estate Transfer Tax
23.08.02.407	Replace Lights at Dale Blum Football Field	Recreation			350,000				350,000	Operations
23.08.02.407	Creekside Park Development	Recreation	8		250,000				250,000	Real Estate Transfer Tax
23.08.02.407	Green Haven Park Development	Recreation	9		250,000				250,000	Real Estate Transfer Tax
23.08.02.407	Sharp Park Development	Recreation			250,000				250,000	Real Estate Transfer Tax
23.08.02.407	Malibu Bay Walking Path	Recreation	10		75,000				75,000	Real Estate Transfer Tax
23.08.02.407	O'Hara Woods Swing Set Replacement	Recreation	5		25,000				25,000	Real Estate Transfer Tax
23.08.02.407	Statues for Parks	Recreation	7		20,000				20,000	Real Estate Transfer Tax
23.08.02.407	Develop Practice Fields on Diocese Land	Recreation			1,000,000				1,000,000	Real Estate Transfer Tax
23.08.02.407	Weber Road Bridge	Recreation			1,000,000				1,000,000	Real Estate Transfer Tax
23.08.02.407	Pasquinel/Mink Creek Trail	Recreation					250,000		250,000	Parks
23.08.02.407	Normantown Greenway (west)	Recreation						500,000	500,000	Parks
23.08.02.407	Route 53 to Alprot Road Trail	Recreation						500,000	500,000	Parks
23.08.02.407	Bigelow Park Development Phase II	Recreation						500,000	500,000	Parks
23.08.02.407	Ballfield Lighting at Bigelow Park Site	Recreation						350,000	350,000	Parks
23.08.02.407	Pipeline Trail (Normantown to Taylor)	Recreation						300,000	300,000	Parks
23.08.02.407	Develop Community Center ADA playground	Recreation						150,000	150,000	Parks
23.08.02.407	Normantown Park Trail	Recreation						150,000	150,000	Parks
Total Real Estate Transfer Tax				853,000	7,770,000	2,000,000	250,000	2,800,000	13,673,000	



Goals and Objectives: 2010-2011 Budget

DEPARTMENT: RECREATION
FUND: RECREATION
COST CENTER: REAL ESTATE TRANSFER TAX
ACCOUNT NUMBER: 23.08.02.407
REQUEST TYPE: PROJECT

GOAL DESCRIPTION:

Boucher Prairie Park Development – Phases II and III

GOAL OBJECTIVE:

The amenities to be included in Phases II and III of Boucher Prairie Park include: a 20 to 30 stall parking lot, a picnic shelter, inline hockey rink with multiple uses, half court basketball, splash pad, continuation of the existing trail that would loop the park, native plants/boardwalk at the edge of the boarding wetland as well as educational nodes, a backstop for pickup baseball games, and shade trees.

We have applied for a \$400,000 OSLAD Grant for this project. If we do not receive the Grant, we will not proceed with the project.

\$800,000 in the 2009-2010 Budget will need to be transferred into the 10/11 budget.

COST: \$800,000 - \$400,000 OSLAD Grant dollars

Goals and Objectives: 2010-2011 Budget

DEPARTMENT: RECREATION
FUND: RECREATION
COST CENTER: REAL ESTATE TRANSFER TAX
ACCOUNT NUMBER: 23.08.02.407
REQUEST TYPE: PROJECT

GOAL DESCRIPTION:

Budler Road Bike Path

GOAL OBJECTIVE:

To construct a bike path along Budler Road to Taylor Road to Airport Road. This bike path will connect from Taylor road into the Budler road retail area giving residents a safer route to travel. We do anticipate a \$53,000 Grant for this project.

COST: \$53,000

Budget Request Original Request

**RECREATION
REAL ESTATE TRANSFER TAX**

23.08.02.407	CAPITAL OUTLAY - IMPROVEMENTS	853,000	2,795,000
	Boucher Prairie Park Phase II and Phase III (\$400,000 Grant)	800,000	1,000,000
	Normantown Greenway Bike Path (\$200,000 Grant)	-	600,000
	Village Park - Park Improvements	-	400,000
	Creekside Park Development	-	250,000
	Green Haven Park Development	-	250,000
	Budler Road Bike Path (\$53,000 Grant)	53,000	175,000
	Malibu Bay Walking Path	-	75,000
	O'Hara Woods swing set replacement	-	25,000
	Statues for parks	-	20,000
23.08.02.652	REAL ESTATE TRANSFER TAX REFUND	2,000	2,000
23.08.02.763	BOND PAYMENT	465,000	465,000
	Bond payment for Bigelow	465,000	465,000
	TOTAL REAL ESTATE TRANSFER TAX	1,320,000	3,262,000

2010-2011 Expense History - Budget Worksheet Report

Account Number	Description	2006 Actual Amount	2007 Actual Amount	2008 Actual Amount	2009 Actual Amount	2010 Estimated Amount	2010 Adopted Budget	2011 Adopted Budget
Fund	23	Recreation RE Transfer Tax Fund						
Expenses								
Department	08	Public Works						
Cost Center	02	Operations						
Contractual								
285	Disposal Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<u>Total Contractual</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<u>Fixed Assets</u>							
405	Land	\$0.00	\$0.00	\$0.00	\$0.00	\$6,600,000.00	\$8,000,000.00	\$0.00
406	Buildings & Systems	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
407	Improvements	\$106,294.00	\$550,234.38	\$1,006,332.68	\$367,352.31	\$900,000.00	\$1,630,000.00	\$853,000.00
408	Furniture, Fixtures & Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
409	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<u>Total Fixed Assets</u>	\$106,294.00	\$550,234.38	\$1,006,332.68	\$367,352.31	\$7,500,000.00	\$9,630,000.00	\$853,000.00
	<u>Other</u>							
652	Real Estate Transfer Tax Refund	\$0.00	\$9,160.45	\$10,245.26	\$1,538.50	\$2,000.00	\$8,000.00	\$2,000.00
666	Bond Insurance Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$59,000.00	\$0.00	\$0.00
	<u>Total Other</u>	\$0.00	\$9,160.45	\$10,245.26	\$1,538.50	\$61,000.00	\$8,000.00	\$2,000.00
	<u>Transfers</u>							
701	Corporate Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
746	TAW Debt Service Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
763	Transfer to Debt Service Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$172,500.00	\$0.00	\$465,000.00
	<u>Total Transfers</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$172,500.00	\$0.00	\$465,000.00
	Cost Center Total: Operations	\$106,294.00	\$559,394.83	\$1,016,577.94	\$368,890.81	\$7,733,500.00	\$9,638,000.00	\$1,320,000.00
	Department Total: Public Works	\$106,294.00	\$559,394.83	\$1,016,577.94	\$368,890.81	\$7,733,500.00	\$9,638,000.00	\$1,320,000.00