

LAUREN STALEY FERRY

WILL COUNTY CLERK



WILLCOUNTYCLERK.GOV

302 N. CHICAGO STREET, JOLIET, IL 60432

COCLRK@WILLCOUNTY.GOV

815-740-4615

FAX: 815-740-4699

**CERTIFICATE OF COMPLIANCE WITH TRUTH IN TAXATION**

IN ACCORDANCE WITH CHAPTER 35 SECTIONS 200/18-55 THROUGH  
200/18-101.65 ILLINOIS COMPILED STATUTES

I, the undersigned, hereby certify that I am the presiding officer of  
the Village of Romeoville, (Legal Name of Taxing District),  
and as such presiding officer I certify that the levy ordinance, a copy of  
which is attached, was adopted pursuant to, and in all respects in  
compliance with the provisions of Section 18-60 through 18-85 of the  
"Truth in Taxation" law OR that Sections 18-60 through 18-85 of the "Truth  
in Taxation" Law are inapplicable, with respect to the adoption of the tax  
levy for year 2023.

A handwritten signature in cursive script that appears to read "Olivia Bloomberg".

Signature of Presiding Officer

12/21/23

Date

(Attach this Certificate to Tax Levy)  
rev 08/2022

**PRINT**

**VILLAGE OF ROMEOVILLE  
CERTIFICATION**

STATE OF ILLINOIS )  
 )  
COUNTY OF WILL )

I, Olivia Blomberg, Deputy Village Clerk of the Village of Romeoville, Will County, Illinois, do hereby certify that the foregoing is a true and correct copy of a Village of Romeoville Ordinance Number 23-1873. I, the undersigned, hereby certify that I am the duly qualified Deputy Village Clerk of the Village of Romeoville, Will County, Illinois (the Village).

Witness my hand and official seal of said Village the 21<sup>st</sup> Day of December, 2023

Olivia Blomberg  
Olivia Blomberg  
Deputy Village Clerk



# Village of Romeoville

File Number: ORD23-1873

Passed Date: 12/6/2023

## TAX LEVY ORDINANCE FISCAL YEAR ENDING APRIL 30, 2024

AN ORDINANCE FOR THE LEVYING AND COLLECTION OF TAXES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, FOR THE FISCAL YEAR COMMENCING THE FIRST DAY OF MAY, 2023 AND ENDING THE 30TH DAY OF APRIL 2024.

BE IT ORDAINED BY THE PRESIDENT AND THE VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS:

**Section 1:** That a tax for the following sums of money, or as much thereof as may be authorized by law, is hereby assessed and levied upon and against all real and personal property within the corporate limits of the Village of Romeoville, Will County, Illinois, subject to taxation according to the value of said property as the same is assessed and equalized for State and County purposes for the current fiscal year which said tax is hereby levied for the current fiscal year of said Village commencing on the first day of May, 2023 and ending the 30th day of April, 2024 and said levy and collection of taxes to be applied for liquidation and payment of the appropriations heretofore made by the Appropriation Ordinance heretofore passed and published by and under the authority of the Village of Romeoville, Will County, Illinois.

**Section 2:** That the amounts hereinafter set forth or so much thereof as may be authorized by law as may be needed are to be used for the purposes as are hereinafter described and enumerated.

That the amounts appropriated for each object or purpose appear in the column under the words "APPROPRIATED". The amounts appropriated are totaled for each subdivision as a total of that column. The amount to be raised by taxation is totaled for each subdivision as total of that column under the words "LEVIED".

**Section 3:** That any unexpected balance of any item of appropriation made by this Ordinance may be expended in making up any insufficiency in any other item of appropriation made by this Ordinance.

**Section 4:** That all ordinances or parts of ordinances conflicting with any of the provisions of this Ordinance be and the same are hereby repealed.

**Section 5:** That this Ordinance be in full force and effect from and after its passage, approval, recording, and publication as provided by law.

That the Village Clerk is hereby directed to file with the County Clerk of Will County, Illinois, a certified copy of this Ordinance in conformity with the

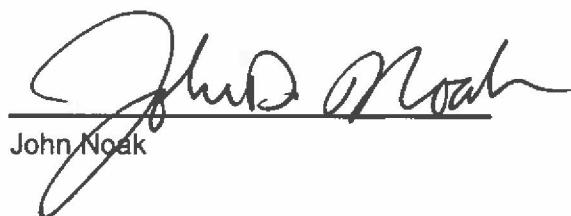
Statutes of the State of Illinois as therefore provided.

At a meeting of the Village Board on 12/6/2023, a motion was made by Ken Griffin, seconded by Linda Palmiter, that this Ordinance be Approved. The motion passed.

**Aye:** 6 Trustee Chavez, Trustee Richards, Trustee Clancy, Trustee Aguirre, Trustee Palmiter, and Trustee Griffin

**Non-voting:** 1 Mayor Noak

  
Bernice Holloway

  
John Noak

ATTEST:   
Bernice Holloway

Date 12/11/2023

**VILLAGE OF ROMEOVILLE**  
**2023 PROPERTY TAX LEVY**  
**SUMMARY TOTALS BY FUND**

	<u>Appropriated</u>	<u>To be Paid by</u>		<u>Amount to be paid by Levy</u>
		<u>Sources Other than</u>	<u>Tax Levy</u>	
<b>GENERAL FUND</b>				
Clerk's Office/Elected Officials Operations	\$ 694,200	576,200		118,000
Clerk's Office/Elected Officials Social Security	\$ 26,900	4,400		22,500
Administration	\$ 15,036,110	12,424,610		2,611,500
Administration Social Security	\$ 735,790	106,190		629,600
Administration - Property/Liability Premiums	\$ 1,901,100	596,100		1,305,000
Finance	\$ 1,501,600	1,246,400		255,200
Finance Social Security	\$ 62,000	10,000		52,000
Finance Audit	\$ 56,000	16,000		40,000
Community Development	\$ 1,202,800	998,800		204,000
Community Development Social Security	\$ 64,100	10,300		53,800
Public Works	\$ 4,756,000	3,947,500		808,500
Public Works Social Security	\$ 246,500	39,500		207,000
Public Works Street and Sanitation	\$ 2,797,700	2,477,700		320,000
Public Works Waste Disposal	\$ 3,700,000	3,085,000		615,000
Fire Protection	\$ 4,389,766	3,866,940		522,826
Fire Social Security	\$ 176,700	28,300		148,400
Ambulance Service	\$ 3,261,000	2,473,200		787,800
Fire Pension	\$ 683,734	-		683,734
Police Protection	\$ 13,087,467	12,507,467		580,000
Police Social Security	\$ 225,900	36,200		189,700
Police Pension	\$ 2,633,333	-		2,633,333
Emergency Management	\$ 152,000	126,200		25,800
Emergency Management Social Security	\$ 2,400	400		2,000
Police & Fire Comm.	\$ 81,600	81,600		-
Capital Projects	\$ 6,981,500	6,981,500		
Debt Service	<u>\$ 6,291,400</u>	<u>6,291,400</u>		
<b>Total General Fund</b>	<b>\$ 70,747,600</b>	<b>\$ 57,931,907</b>	<b>\$ 12,815,693</b>	
<b>RECREATION FUNDS</b>				
Recreation Administration	1,868,219	873,219		995,000
Recreation Programming & Events	2,720,840	1,968,990		751,850
Recreation Park Maintenance	1,989,600	994,600		995,000
Recreation Facility Maintenance	707,800	332,800		375,000
Athletic & Event Center	1,050,300	1,050,300		-
Aquatic Center	1,842,100	1,042,100		800,000
Capital Projects	302,000	302,000		-
Debt Service	14,600	14,600		-
Special Recreation Area (Tri-County)	<u>310,441</u>	<u>-</u>	<u>310,441</u>	
<b>Total Recreation Funds</b>	<b>\$ 10,805,900</b>	<b>\$ 6,578,609</b>	<b>\$ 4,227,291</b>	

**VILLAGE OF ROMEOVILLE**  
**2023 PROPERTY TAX LEVY**  
**SUMMARY TOTALS BY FUND**

	<b>To be Paid by</b>		<b>Amount to be paid</b>
	<b>Appropriated</b>	<b>Sources Other than Tax Levy</b>	
DEBT SERVICE FUND	\$ 5,588,100	5,588,100	-
MOTOR FUEL TAX	5,226,000	5,226,000	-
LOCAL MOTOR FUEL TAX	1,610,000	1,610,000	-
RECREATION RET FUND	1,798,000	1,798,000	-
DOWNTOWN TIF	6,257,500	6,257,500	-
MARQUETTE TIF CONSTRUCTION	3,512,000	3,512,000	-
ROMEO ROAD TIF	1,500	1,500	-
UPPER GATEWAY TIF	187,600	187,600	-
LOWER GATEWAY TIF	125,100	125,100	-
INDEPENDENCE ROAD TIF	50,000	50,000	-
BLUFF ROAD TIF	1,554,800	1,554,800	-
NORMANTOWN ROAD TIF	10,000	10,000	-
AIRPORT ROAD TIF	-	-	-
NORMANTOWN ROAD BUSINESS DISTRICT	225,000	225,000	-
FACILITY CONSTRUCTION FUND	5,162,200	5,162,200	-
FIRE PENSION	1,430,900	1,430,900	-
POLICE PENSION	5,647,200	5,647,200	-
WATER & SEWER	<u>28,416,600</u>	<u>28,416,600</u>	-
<b>Total</b>	<b>\$ 148,356,000</b>	<b>\$ 131,313,016</b>	<b>\$ 17,042,984</b>

**Total Village Wide Levy**

Corporate Fund	3,918,000
Playground	3,916,850
Garbage Disposal	615,000
Social Security	1,305,000
Tort/Liability Insurance	1,410,000
Police Pension Fund	2,633,333
Police Protection Fund	580,000
Audit	40,000
Street And Bridge	320,000
Bond And Interest	-
Special Recreation Levy	310,441
<b>Total Village Wide</b>	<b>15,048,624</b>

**Fire Service Area Levy**

Fire Pension	683,734
Fire Protection	522,826
Ambulance	787,800
<b>Total Fire Service Area</b>	<b>1,994,360</b>

**Total Levy**

**\$ 17,042,984**

## VILLAGE OF ROMEOVILLE

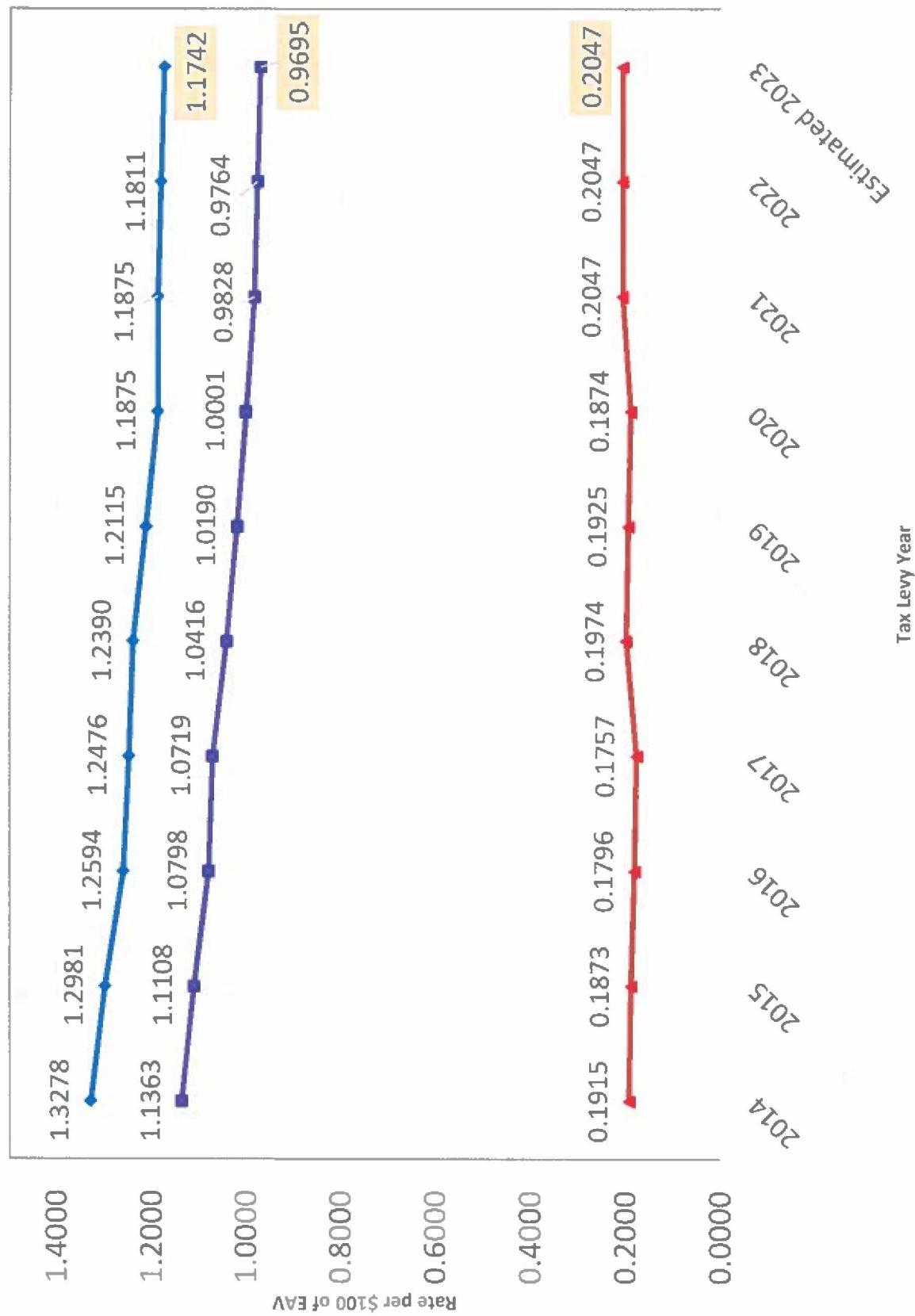
## 2023 PROPERTY TAX LEVY

## SUMMARY TOTALS BY FUND

	<u>Appropriated</u>	<u>Levied</u>
<b>GENERAL FUND</b>	<b>\$ 70,747,600</b>	
Corporate	3,918,000	
Garbage Disposal	615,000	
Social Security	1,305,000	
Tort	1,410,000	
Police Protection	580,000	
Audit	40,000	
Street and Bridge	320,000	
Fire Protection	522,826	
Ambulance	787,800	
	<u>70,747,600</u>	<u>9,498,626</u>
<b>RECREATION FUND</b>	<b>7,913,500</b>	<b>3,916,850</b>
Special Recreation Area (Tri-County)	310,441	
	<u>7,913,500</u>	<u>4,227,291</u>
DEBT SERVICE FUND	5,588,100	-
MOTOR FUEL TAX	5,226,000	-
LOCAL MOTOR FUEL TAX	1,610,000	-
RECREATION RET FUND	1,798,000	-
RECREATION ATHLETIC & EVENT CENTER FUND	1,050,300	-
RECREATION AQUATIC CENTER	1,842,100	
DOWNTOWN TIF	6,257,500	-
MARQUETTE TIF CONSTRUCTION	3,512,000	-
ROMEO ROAD TIF	1,500	-
UPPER GATEWAY TIF	187,600	-
LOWER GATEWAY TIF	125,100	-
INDEPENDENCE ROAD TIF	50,000	-
BLUFF ROAD TIF	1,554,800	-
NORMANTOWN ROAD TIF	10,000	-
AIRPORT ROAD TIF	-	-
NORMANTOWN ROAD BUSINESS DISTRICT	225,000	-
FACILITY CONSTRUCTION FUND	5,162,200	-
FIRE PENSION	1,430,900	683,734
POLICE PENSION	5,647,200	2,633,333
WATER & SEWER	28,416,600	-
	<u>\$ 148,356,000</u>	<u>\$ 17,042,984</u>

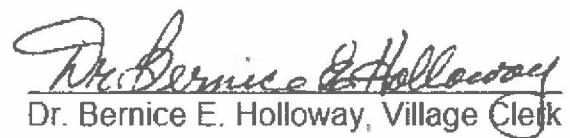
## Village of Romeoville Property Tax Rate History 2014-2022 Actual and Estimated 2023

— Total Tax Rate    — Village Tax Rate    — Fire Service Tax Rate



ORD23-1873  
Date: 12/6/2023  
Tax Levy Ordinance Fiscal Year Ending April 30, 2024

Published in Book and Pamphlet Form  
This 19<sup>th</sup> Day of December, 2023  
By the Corporate Authority of the  
Village of Romeoville

  
Dr. Bernice E. Holloway, Village Clerk

## **VILLAGE OF ROMEOVILLE CERTIFICATION**

STATE OF ILLINOIS )  
COUNTY OF WILL ) SS.

I, Olivia Blomberg, Deputy Village Clerk of the Village of Romeoville, Will County, Illinois, do hereby certify that the foregoing is a true and correct copy of a Village of Romeoville Ordinance Number 23-1874. I, the undersigned, hereby certify that I am the duly qualified Deputy Village Clerk of the Village of Romeoville, Will County, Illinois (the Village).

Witness my hand and official seal of said Village the 21<sup>st</sup> Day of December, 2023

Olivia Blomberg  
Olivia Blomberg  
Deputy Village Clerk



# Village of Romeoville

File Number: ORD23-1874

Passed Date: 12/6/2023

## An Ordinance Establishing Maximum Tax Rates for The Village of Romeoville and Authorizing the Village Manager and Finance Director to Make the Appropriate Adjustments and Abatements to the 2023 Tax Levy for the Village of Romeoville, Will County, Illinois

WHEREAS, the Village of Romeoville has a population of more than 25,000 persons and is, therefore, a home rule unit under subsection (a) of Section 6 of Article VII of the Illinois Constitution of 1970; and

WHEREAS, subject to said Section, a home rule unit may exercise any power and perform any function pertaining to its government and affairs for the protection of the public health, safety, moral and welfare; and

WHEREAS, December 6, 2023 the Village of Romeoville adopted Ordinance No. 23-1873 which established the tax levy for the Village of Romeoville; and

WHEREAS, it is the desire and intention of the Village President and Village Board that the Village of Romeoville tax levy will generate a maximum tax rate not to exceed 1.030 per one hundred dollars of equalized assessed value; and

WHEREAS, it is the desire and intention of the Village President and Village Board that the Village of Romeoville Fire tax levy will generate a maximum tax rate not to exceed .2200 per one hundred dollars of equalized assessed value; and

WHEREAS, the Village President and Village Board hereby authorize the County Clerk of Will County, at the direction of the Village Manager and Finance Director, to make the appropriate adjustments and abatements in the 2023 tax levy for the Village of Romeoville.

BE IT ORDAINED BY THE PRESIDENT AND THE VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS:

**Section 1:** The Village President and Village Board hereby determine and declare that the Village of Romeoville Maximum Tax Rate not to exceed 1.0300 per one hundred dollars of equalized assessed value.

**Section 2:** The Village President and Village Board hereby determine and declare that the Village of Romeoville Fire Maximum Tax Rate not to exceed .2200 per one hundred dollars of equalized assessed value.

**Section 3:** If the Village Manager reasonably determines that the tax rate to be extended for the 2023

levy year will exceed the Village of Romeoville Maximum Tax Rate, the Village Manager is hereby authorized and directed to issue an order to the Will County Clerk abating the Village of Romeoville Tax Levy in an amount necessary to adjust and abate the extended Village of Romeoville Tax Rate to produce a rate equal to or below the Village of Romeoville Maximum Tax Rate of 1.0300 per one hundred dollars of equalized assessed value. The Village Manager may direct the Finance Director to make the rate determination and to issue the abatement order authorized by this Ordinance.

**Section 4:** If the Village Manager reasonably determines that the tax rate to be extended for the 2023 levy year will exceed the Village of Romeoville Fire Maximum Tax Rate, the Village Manager is hereby authorized and directed to issue an order to the Will County Clerk abating the Village of Romeoville Fire Tax Levy in an amount necessary to adjust and abate the extended Village of Romeoville Fire Tax Rate to produce a rate equal to or below the Village of Romeoville Fire Maximum Tax Rate of .2200 per one hundred dollars of equalized assessed value. The Village Manager may direct the Finance Director to make the rate determination and to issue the abatement order authorized by this Ordinance.

**Section 5:** That this Ordinance be in full force and effect from and after its passage, approval, recording, and publication as provided by law.

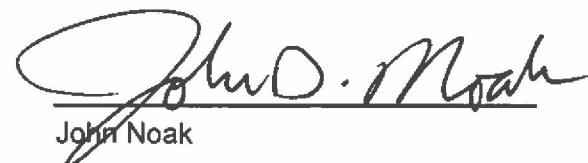
That the Village Clerk is hereby directed to file with the County Clerk of Will County, Illinois, a certified copy of this Ordinance in conformity with the Statues of the State of Illinois as therefore provided.

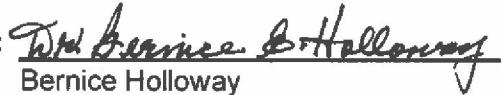
At a meeting of the Village Board on 12/6/2023, a motion was made by Ken Griffin, seconded by Linda Palmiter, that this Ordinance be Approved. The motion passed.

**Aye:** 6 Trustee Chavez, Trustee Richards, Trustee Clancy, Trustee Aguirre, Trustee Palmiter, and Trustee Griffin

**Non-voting:** 1 Mayor Noak

  
Bernice Holloway

  
John Noak

ATTEST:   
Bernice Holloway

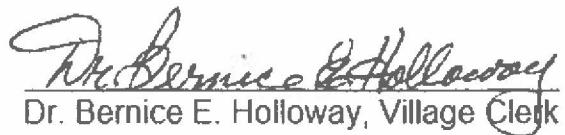
Date 12/11/2023

ORD23-1874

Date: 12/6/2023

An Ordinance Establishing Maximum Tax Rates for the Village of Romeoville and  
Authorizing the Village Manager and Finance Director to Make the Appropriate  
Adjustments and Abatements to the 2023 Tax Levy for the Village of Romeoville, Will  
County, Illinois

Published in Book and Pamphlet Form  
This 19<sup>th</sup> Day of December, 2023  
By the Corporate Authority of the  
Village of Romeoville

  
Dr. Bernice E. Holloway, Village Clerk

**VILLAGE OF ROMEOVILLE  
CERTIFICATION**

STATE OF ILLINOIS )  
 )  
COUNTY OF WILL )

I, Olivia Blomberg, Deputy Village Clerk of the Village of Romeoville, Will County, Illinois, do hereby certify that the foregoing is a true and correct copy of a Village of Romeoville Ordinance Number 23-1875. I, the undersigned, hereby certify that I am the duly qualified Deputy Village Clerk of the Village of Romeoville, Will County, Illinois (the Village).

Witness my hand and official seal of said Village the 21<sup>st</sup> Day of December, 2023

Olivia Blomberg  
Olivia Blomberg  
Deputy Village Clerk



# Village of Romeoville

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File Number: ORD23-1875

Passed Date: 12/6/2023

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**An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay  
Principal and Interest On \$12,870,000 Taxable General Obligation Bonds 2013  
Series A, of the Village of Romeoville, Will County, Illinois**

WHEREAS, the President and the Board of Trustees of the Village of Romeoville, Will County, Illinois, by ordinance adopted on the 2nd day of July, 2013, (the "Ordinance") did provide for the issuance of \$12,870,000 TAXABLE GENERAL OBLIGATION BONDS 2013 SERIES A, (the "Bonds") and the levy of a direct annual tax sufficient to pay the principal of and the interest on the Bonds; and

WHEREAS, the Village will have cash available and set aside to provide for the payment of principal and interest on the Bonds up to and including January 1, 2025; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2023 to pay the principal of and interest on the bonds to be abated:

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

**SECTION I: ABATEMENT OF TAX**

The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

**SECTION II: FILING OF ORDINANCE**

Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Will County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2023 in accordance with the provisions hereof.

**SECTION III: EFFECTIVE DATE**

This ordinance shall become effective upon its passage, approval and publication as provided by law.

**SECTION IV:**

All ordinances, resolutions, or motions in conflict herewith be and the same are hereby superseded to the extent of such conflict, and that this Ordinance shall be in full force and effect forthwith upon its adoption.

At a meeting of the Village Board on 12/6/2023, a motion was made by Ken Griffin, seconded by Linda Palmiter, that this Ordinance be Approved. The motion passed.

**Aye:** 6 Trustee Chavez, Trustee Richards, Trustee Clancy, Trustee Aguirre, Trustee Palmiter, and Trustee Griffin

**Non-voting:** 1 Mayor Noak

Bernice B. Holloway  
Bernice Holloway

John Noah  
John Noah

ATTEST: Bernice B. Holloway  
Bernice Holloway

Date 12/11/2023

Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 04/30/2024	Amount of 2025 Principal Payment	Amount of 2025 Interest Payment	Amount of 2025 Total Debt Payment
<b>General Obligation Bonds, Series 2013A, \$13M Original Issue</b>					
Redevelopment of Downtown TIF including the construction of the Athletic and Event Center	Downtown TIF Property Tax Levy	605,000 24,805 <hr/> 629,805	605,000	24,805	629,805
<b>General Obligation Refunding Bonds, Series 2014, \$9.8M Original Issue</b>					
Refinancing \$9.8M of G.O.Bonds, Series 2004 which were originally sold to finance Airport Road and Butler Road projects and other Park Improvement projects	Debt Service Fund	440,000 17,600 <hr/> 457,600	440,000	17,600	457,600
<b>General Obligation Refunding Bond, Series 2016A, \$5.1M Original Issue</b>					
Refinancing \$5.1M of G.O.Bonds, Series 2009 which were originally sold to finance the purchase of 51 acres of land on the north side of Airport Road and two parcels on Weber Road	Debt Service Fund	2,715,000 204,438 <hr/> 2,919,438	420,000	56,088	476,088
<b>General Obligation Bonds, Series 2019, \$78.3M Original Issue</b>					
Refinancing of GO Bonds, Series 2008B, originally issued for Village Hall and Deer Crossing Park construction and multiple street improvement projects and \$15.1M in new proceeds for Water Well Improvements including construction of new Well #14 and Wastewater and Phase I of a new Wastewater treatment facility.	Debt Service Fund (83%) and Water and Sewer Fund (17%)	70,995,000 27,239,500 <hr/> 98,234,500	2,160,000 (Debt Service) 525,000 (Water & Sewer)	2,505,200 (Debt Service) 504,300 (Water & Sewer)	5,694,500
<b>General Obligation Bonds, Series 2019B, \$20M Original Issue</b>					
Redevelopment of Downtown TIF including the improvements of the Athletic Center Facility, including new basketball courts, splash pad and indoor pool.	Downtown TIF Property Tax Levy	17,135,000 4,930,240 <hr/> 22,065,240	860,000	519,198	1,379,198
<b>General Obligation Refunding Bond, Series 2021A, \$2.0M Original Issue</b>					
Refinancing \$1,985,000 of G.O.Bonds, Series 2013B which were originally sold to finance the redevelopment of Downtown TIF including stormwater and road improvements	Downtown TIF Property Tax Levy	1,985,000 133,600 <hr/> 2,118,600	630,000	79,400	709,400
<b>General Obligation Refunding Bond, Series 2021B, \$8.6M Original Issue</b>					
Refinancing \$8,580,000 of Illinois EPA loan used for design and construction to Wastewater treatment facilities in 2008.	Water and Sewer Fund	5,940,000 605,600 <hr/> 6,545,600	1,400,000	237,600	1,637,600
<b>TOTAL</b>		<b>133,865,573</b>	<b>7,166,000</b>	<b>3,944,190</b>	<b>10,984,190</b>

ORD23-1875

Date: 12/6/2023

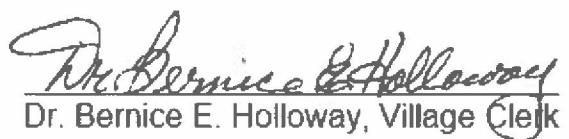
An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and Interest on \$12,870,000 Taxable General Obligation Bonds 2013 Series A, of the Village of Romeoville, Will County, Illinois

Published in Book and Pamphlet Form

This 19<sup>th</sup> Day of December, 2023

By the Corporate Authority of the

Village of Romeoville



Dr. Bernice E. Holloway  
Dr. Bernice E. Holloway, Village Clerk

**VILLAGE OF ROMEOVILLE  
CERTIFICATION**

STATE OF ILLINOIS )  
 )  
COUNTY OF WILL )

I, Olivia Blomberg, Deputy Village Clerk of the Village of Romeoville, Will County, Illinois, do hereby certify that the foregoing is a true and correct copy of a Village of Romeoville Ordinance Number 23-1876. I, the undersigned, hereby certify that I am the duly qualified Deputy Village Clerk of the Village of Romeoville, Will County, Illinois (the Village).

Witness my hand and official seal of said Village the 21<sup>st</sup> Day of December, 2023

Olivia Blomberg  
Olivia Blomberg  
Deputy Village Clerk



# Village of Romeoville

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File Number: ORD23-1876

Passed Date: 12/6/2023

## **An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and Interest on \$1,985,000 General Obligation Refunding Bonds 2021 Series A, of the Village of Romeoville, Will County, Illinois**

WHEREAS, the President and the Board of Trustees of the Village of Romeoville, Will County, Illinois, by ordinance adopted on the 1st day of September, 2021, (the "Ordinance") did provide for the issuance of \$1,985,000 GENERAL OBLIGATION REFUNDING BONDS 2021 SERIES A, (the "Bonds") and the levy of a direct annual tax sufficient to pay the principal of and the interest on the Bonds; and

WHEREAS, the Village will have cash available and set aside to provide for the payment of principal and interest on the Bonds up to and including January 1, 2025; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2023 to pay the principal of and interest on the bonds to be abated:

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

### **SECTION I: ABATEMENT OF TAX**

The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

### **SECTION II: FILING OF ORDINANCE**

Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Will County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2023 in accordance with the provisions hereof.

### **SECTION III: EFFECTIVE DATE**

This ordinance shall become effective upon its passage, approval and publication as provided by law.

### **SECTION IV:**

All ordinances, resolutions, or motions in conflict herewith be and the same are hereby superseded to the extent of such conflict, and that this Ordinance shall be in full force and effect forthwith upon its adoption.

At a meeting of the Village Board on 12/6/2023, a motion was made by Ken Griffin, seconded by Linda Palmeter, that this Ordinance be Approved. The motion passed.

**Aye:** 6 Trustee Chavez, Trustee Richards, Trustee Clancy, Trustee Aguirre, Trustee Palmeter, and Trustee Griffin

**Non-voting:** 1 Mayor Noak

Dr. Bernice B. Holloway  
Bernice Holloway

John Noak  
John Noak

ATTEST: Dr. Bernice B. Holloway  
Bernice Holloway

Date 12/11/2023

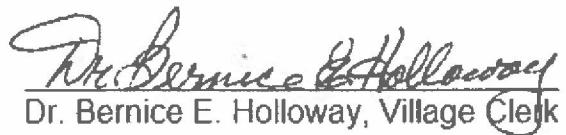
Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 04/30/2024	Amount of 2025 Principal Payment	Amount of 2025 Interest Payment	Amount of 2025 Total Debt Payment
<b>General Obligation Bonds, Series 2013A, \$13M Original Issue</b>					
Redevelopment of Downtown TIF including the construction of the Athletic and Event Center	Downtown TIF Property Tax Levy	605,000 24,805 629,805	605,000	24,805	629,805
<b>General Obligation Refunding Bonds, Series 2014, \$9.8M Original Issue</b>					
Refinancing \$9.8M of G.O. Bonds, Series 2004 which were originally sold to finance Airport Road and Butler Road projects and other Park Improvement projects	Debt Service Fund	440,000 17,600 457,600	440,000	17,600	457,600
<b>General Obligation Refunding Bond, Series 2018A, \$5.1M Original Issue</b>					
Refinancing \$5.1M of G.O. Bonds, Series 2009 which were originally sold to finance the purchase of 51 acres of land on the north side of Airport Road and two parcels on Weber Road.	Debt Service Fund	2,715,000 204,438 2,919,438	420,000	56,088	476,088
<b>General Obligation Bonds, Series 2019, \$78.3M Original Issue</b>					
Refinancing of GO Bonds, Series 2008B, originally issued for Village Hall and Deer Crossing Park construction and multiple street improvement projects and \$15.1M in new proceeds for Water Well Improvements including construction of new Well #14 and Wastewater and Phase I of a new Wastewater treatment facility	Debt Service Fund (83%) and Water and Sewer Fund (17%)	70,995,000 27,239,500 98,234,500	2,160,000 (Debt Service) 525,000 (Water & Sewer)	2,505,200 (Debt Service) 504,300 (Water & Sewer)	5,694,500
<b>General Obligation Bonds, Series 2019B, \$20M Original Issue</b>					
Redevelopment of Downtown TIF including the improvements of the Athletic Center Facility, including new basketball courts, splash pad and indoor pool.	Downtown TIF Property Tax Levy	17,135,000 4,930,240 22,065,240	860,000	519,198	1,379,198
<b>General Obligation Refunding Bond, Series 2021A, \$2.0M Original Issue</b>					
Refinancing \$1,985,000 of G.O. Bonds, Series 2013B which were originally sold to finance the redevelopment of Downtown TIF including stormwater and road improvements	Downtown TIF Property Tax Levy	1,985,000 133,600 2,118,600	630,000	79,400	709,400
<b>General Obligation Refunding Bond, Series 2021B, \$8.6M Original Issue</b>					
Refinancing \$8,580,000 of Illinois EPA loan used for design and construction to Wastewater treatment facilities in 2008.	Water and Sewer Fund	5,940,000 605,600 6,545,600	1,400,000	237,600	1,637,600
<b>TOTAL</b>		<b>133,865,573</b>	<b>7,165,000</b>	<b>3,944,190</b>	<b>10,984,190</b>

ORD23-1876

Date: 12/6/2023

An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and  
Interest on \$1,985,000 General Obligation Refunding Bonds 2021 Series A, of the  
Village of Romeoville, Will County, Illinois

Published in Book and Pamphlet Form  
This 19<sup>th</sup> Day of December, 2023  
By the Corporate Authority of the  
Village of Romeoville

  
Dr. Bernice E. Holloway, Village Clerk

**VILLAGE OF ROMEOVILLE  
CERTIFICATION**

STATE OF ILLINOIS )  
 )  
COUNTY OF WILL )

I, Olivia Blomberg, Deputy Village Clerk of the Village of Romeoville, Will County, Illinois, do hereby certify that the foregoing is a true and correct copy of a Village of Romeoville Ordinance Number 23-1877. I, the undersigned, hereby certify that I am the duly qualified Deputy Village Clerk of the Village of Romeoville, Will County, Illinois (the Village).

Witness my hand and official seal of said Village the 21<sup>st</sup> Day of December, 2023

Olivia Blomberg  
Olivia Blomberg  
Deputy Village Clerk



# Village of Romeoville

File Number: ORD23-1877

Passed Date: 12/6/2023

## **An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and Interest on \$9,195,000 General Obligation Refunding Bonds, Series 2014, of the Village of Romeoville, Will County, Illinois**

WHEREAS, the President and the Board of Trustees of the Village of Romeoville, Will County, Illinois, by ordinance adopted on the 15th day of October, 2014 (the "Ordinance") did provide for the issuance of \$9,195,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2014, (the "Bonds") and the levy of a direct annual tax sufficient to pay the principal of and the interest on the Bonds; and

WHEREAS, the Village will have cash available and set aside to provide for the payment of principal and interest on the Bonds up to and including January 1, 2025; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2023 to pay the principal of and interest on the bonds to be abated:

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

### **SECTION I: ABATEMENT OF TAX**

The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

### **SECTION II: FILING OF ORDINANCE**

Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Will County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2023 in accordance with the provisions hereof.

### **SECTION III: EFFECTIVE DATE**

This ordinance shall become effective upon its passage, approval and publication as provided by law.

### **SECTION IV:**

All ordinances, resolutions, or motions in conflict herewith be and the same are hereby superseded to the extent of such conflict, and that this Ordinance shall be in full force and effect forthwith upon its adoption.

At a meeting of the Village Board on 12/6/2023, a motion was made by Ken Griffin, seconded by Linda Palmiter, that this Ordinance be Approved. The motion passed.

**Aye:** 6 Trustee Chavez, Trustee Richards, Trustee Clancy, Trustee Aguirre, Trustee Palmiter, and Trustee Griffin

**Non-voting:** 1 Mayor Noak

Mr. Bernice B. Holloway  
Bernice Holloway

John Noah  
John Noah

ATTEST: Mr. Bernice B. Holloway  
Bernice Holloway

Date 12/11/2023

Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 04/30/2024	Amount of 2025 Principal Payment	Amount of 2025 Interest Payment	Amount of 2025 Total Debt Payment
<b>General Obligation Bonds, Series 2013A, \$13M Original Issue</b>					
Redevelopment of Downtown TIF including the construction of the Athletic and Event Center	Downtown TIF Property Tax Levy	605,000 24,805 629,805	605,000	24,805	629,805
<b>General Obligation Refunding Bonds, Series 2014, \$9.8M Original Issue</b>					
Refinancing \$9.8M of G.O.Bonds, Series 2004 which were originally sold to finance Airport Road and Butler Road projects and other Park Improvement projects	Debt Service Fund	440,000 17,600 457,600	440,000	17,600	457,600
<b>General Obligation Refunding Bond, Series 2016A, \$5.1M Original Issue</b>					
Refinancing \$5.1M of G.O.Bonds, Series 2009 which were originally sold to finance the purchase of 51 acres of land on the north side of Airport Road and two parcels on Weber Road.	Debt Service Fund	2,715,000 204,438 2,919,438	420,000	56,088	476,088
<b>General Obligation Bonds, Series 2018, \$78.3M Original Issue</b>					
Refinancing of GO Bonds, Series 2008B, originally issued for Village Hall and Deer Crossing Park construction and multiple street improvement projects and \$15.1M in new proceeds for Water Well Improvements including construction of new Well #14 and Wastewater and Phase I of a new Wastewater treatment facility.	Debt Service Fund (83%) and Water and Sewer Fund (17%)	70,995,000 27,239,500 98,234,500	2,160,000 (Debt Service) 525,000 (Water & Sewer)	2,505,200 (Debt Service) 504,300 (Water & Sewer)	5,694,500
<b>General Obligation Bonds, Series 2018B, \$20M Original Issue</b>					
Redevelopment of Downtown TIF including the improvements of the Athletic Center Facility, including new basketball courts, splash pad and indoor pool.	Downtown TIF Property Tax Levy	17,135,000 4,930,240 22,065,240	860,000	519,198	1,379,198
<b>General Obligation Refunding Bond, Series 2021A, \$2.0M Original Issue</b>					
Refinancing \$1,985,000 of G.O.Bonds, Series 2013B which were originally sold to finance the redevelopment of Downtown TIF including stormwater and road improvements	Downtown TIF Property Tax Levy	1,985,000 133,600 2,118,600	630,000	79,400	709,400
<b>General Obligation Refunding Bond, Series 2021B, \$8.6M Original Issue</b>					
Refinancing \$8,580,000 of Illinois EPA loan used for design and construction to Wastewater treatment facilities in 2008.	Water and Sewer Fund	5,940,000 605,600 6,545,600	1,400,000	237,600	1,637,600
<b>TOTAL</b>		<b>133,865,573</b>	<b>7,165,000</b>	<b>3,944,190</b>	<b>10,984,190</b>

ORD23-1877

Date: 12/6/2023

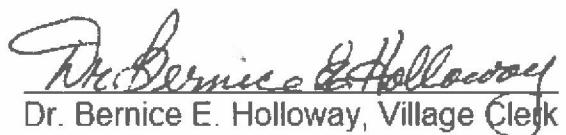
An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and Interest on \$9,195,000 General Obligation Refunding Bonds, Series 2014, of the Village of Romeoville, Will County, Illinois

Published in Book and Pamphlet Form

This 19<sup>th</sup> Day of December, 2023

By the Corporate Authority of the

Village of Romeoville



Dr. Bernice E. Holloway  
Dr. Bernice E. Holloway, Village Clerk

**VILLAGE OF ROMEOVILLE  
CERTIFICATION**

STATE OF ILLINOIS )  
 )  
COUNTY OF WILL )

I, Olivia Blomberg, Deputy Village Clerk of the Village of Romeoville, Will County, Illinois, do hereby certify that the foregoing is a true and correct copy of a Village of Romeoville Ordinance Number 23-1878. I, the undersigned, hereby certify that I am the duly qualified Deputy Village Clerk of the Village of Romeoville, Will County, Illinois (the Village).

Witness my hand and official seal of said Village the 21<sup>st</sup> Day of December, 2023

Olivia Blomberg  
Olivia Blomberg  
Deputy Village Clerk



# Village of Romeoville

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File Number: ORD23-1878

Passed Date: 12/6/2023

## **An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and Interest on \$5,105,000 General Obligation Refunding Bonds, 2016 Series A, of the Village of Romeoville, Will County, Illinois**

WHEREAS, the President and the Board of Trustees of the Village of Romeoville, Will County, Illinois, by ordinance adopted on the 17th day of August, 2016 (the "Ordinance") did provide for the issuance of \$5,105,000 GENERAL OBLIGATION REFUNDING BONDS, 2016 SERIES A, (the "Bonds") and the levy of a direct annual tax sufficient to pay the principal of and the interest on the Bonds; and

WHEREAS, the Village will have cash available and set aside to provide for the payment of principal and interest on the Bonds up to and including January 1, 2025; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2023 to pay the principal of and interest on the bonds to be abated:

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

### **SECTION I: ABATEMENT OF TAX**

The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

### **SECTION II: FILING OF ORDINANCE**

Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Will County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2023 in accordance with the provisions hereof.

### **SECTION III: EFFECTIVE DATE**

This ordinance shall become effective upon its passage, approval and publication as provided by law.

### **SECTION IV:**

All ordinances, resolutions, or motions in conflict herewith be and the same are hereby superseded to the extent of such conflict, and that this Ordinance shall be in full force and effect forthwith upon its adoption.

At a meeting of the Village Board on 12/6/2023, a motion was made by Ken Griffin, seconded by Linda Palmiter, that this Ordinance be Approved. The motion passed.

**Aye:** 6 Trustee Chavez, Trustee Richards, Trustee Clancy, Trustee Aguirre, Trustee Palmiter, and Trustee Griffin

**Non-voting:** 1 Mayor Noak

Bernice B. Holloway  
Bernice Holloway

J.W. Noah  
John Noah

ATTEST: Bernice B. Holloway  
Bernice Holloway

Date 12/11/2023

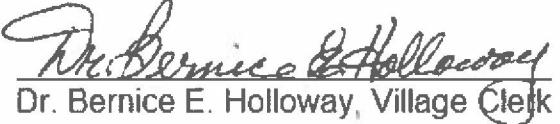
Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 04/30/2024	Amount of 2025 Principal Payment	Amount of 2025 Interest Payment	Amount of 2025 Total Debt Payment
<b>General Obligation Bonds, Series 2013A, \$13M Original Issue</b>					
Redevelopment of Downtown TIF including the construction of the Athletic and Event Center	Downtown TIF Property Tax Levy	605,000 24,805 <u>629,805</u>	605,000	24,805	629,805
<b>General Obligation Refunding Bonds, Series 2014, \$9.8M Original Issue</b>					
Refinancing \$9.8M of G.O.Bonds, Series 2004 which were originally sold to finance Airport Road and Butler Road projects and other Park Improvement projects	Debt Service Fund	440,000 17,600 <u>457,600</u>	440,000	17,600	457,600
<b>General Obligation Refunding Bond, Series 2016A, \$5.1M Original Issue</b>					
Refinancing \$5.1M of G.O.Bonds, Series 2009 which were originally sold to finance the purchase of 51 acres of land on the north side of Airport Road and two parcels on Weber Road.	Debt Service Fund	2,715,000 204,438 <u>2,919,438</u>	420,000	56,088	476,088
<b>General Obligation Bonds, Series 2019, \$78.3M Original Issue</b>					
Refinancing of GO Bonds, Series 2008B, originally issued for Vottage Hall and Deer Crossing Park construction and multiple street improvement projects and \$15.1M in new proceeds for Water Well Improvements including construction of new Well #14 and Wastewater and Phase I of a new Wastewater treatment facility.	Debt Service Fund (83%) and Water and Sewer Fund (17%)	70,995,000 27,239,500 <u>98,234,500</u>	2,160,000 (Debt Service) 525,000 (Water & Sewer)	2,505,200 (Debt Service) 504,300 (Water & Sewer)	5,694,500
<b>General Obligation Bonds, Series 2019B, \$20M Original Issue</b>					
Redevelopment of Downtown TIF including the improvements of the Athletic Center Facility, including new basketball courts, splash pad and indoor pool.	Downtown TIF Property Tax Levy	17,135,000 4,930,240 <u>22,065,240</u>	860,000	519,198	1,379,198
<b>General Obligation Refunding Bond, Series 2021A, \$2.0M Original Issue</b>					
Refinancing \$1,985,000 of G.O Bonds, Series 2013B which were originally sold to finance the redevelopment of Downtown TIF including stormwater and road improvements	Downtown TIF Property Tax Levy	1,985,000 133,600 <u>2,118,600</u>	630,000	79,400	709,400
<b>General Obligation Refunding Bond, Series 2021B, \$8.6M Original Issue</b>					
Refinancing \$8,580,000 of Illinois EPA loan used for design and construction to Wastewater treatment facilities in 2008.	Water and Sewer Fund	5,940,000 605,600 <u>6,545,600</u>	1,400,000	237,600	1,637,600
<b>TOTAL</b>		<b>133,865,573</b>	<b>7,165,000</b>	<b>3,844,190</b>	<b>10,984,190</b>

ORD23-1878

Date: 12/6/2023

An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and  
Interest on \$5,105,000 General Obligation Refunding Bonds, 2016 Series A, of the  
Village of Romeoville, Will County, Illinois

Published in Book and Pamphlet Form  
This 19<sup>th</sup> Day of December, 2023  
By the Corporate Authority of the  
Village of Romeoville

  
Dr. Bernice E. Holloway  
Dr. Bernice E. Holloway, Village Clerk

**VILLAGE OF ROMEOVILLE  
CERTIFICATION**

STATE OF ILLINOIS )  
 )  
COUNTY OF WILL )

I, Olivia Blomberg, Deputy Village Clerk of the Village of Romeoville, Will County, Illinois, do hereby certify that the foregoing is a true and correct copy of a Village of Romeoville Ordinance Number 23-1879. I, the undersigned, hereby certify that I am the duly qualified Deputy Village Clerk of the Village of Romeoville, Will County, Illinois (the Village).

Witness my hand and official seal of said Village the 21<sup>st</sup> Day of December, 2023

Olivia Blomberg  
Olivia Blomberg  
Deputy Village Clerk



# Village of Romeoville

File Number: ORD23-1879

Passed Date: 12/6/2023

## **An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and Interest on \$78,250,000 General Obligation Bonds 2019 Series, of the Village of Romeoville, Will County, Illinois**

WHEREAS, the President and the Board of Trustees of the Village of Romeoville, Will County, Illinois, by ordinance adopted on the 20th day of March, 2019 (the "Ordinance") did provide for the issuance of \$78,250,000 GENERAL OBLIGATION BONDS 2019 SERIES, (the "Bonds") and the levy of a direct annual tax sufficient to pay the principal of and the interest on the Bonds; and

WHEREAS, the Village will have cash available and set aside to provide for the payment of principal and interest on the Bonds up to and including January 1, 2025; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2023 to pay the principal of and interest on the bonds to be abated:

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

### **SECTION I: ABATEMENT OF TAX**

The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

### **SECTION II: FILING OF ORDINANCE**

Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Will County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2023 in accordance with the provisions hereof.

### **SECTION III: EFFECTIVE DATE**

This ordinance shall become effective upon its passage, approval and publication as provided by law.

### **SECTION IV:**

All ordinances, resolutions, or motions in conflict herewith be and the same are hereby superseded to the extent of such conflict, and that this Ordinance shall be in full force and effect forthwith upon its adoption.

At a meeting of the Village Board on 12/6/2023, a motion was made by Ken Griffin, seconded by Linda Palmiter, that this Ordinance be Approved. The motion passed.

**Aye:** 6 Trustee Chavez, Trustee Richards, Trustee Clancy, Trustee Aguirre, Trustee Palmiter, and Trustee Griffin

**Non-voting:** 1 Mayor Noak

W. Bernice B. Holloway  
Bernice Holloway

John D. Noak  
John Noak

ATTEST: W. Bernice B. Holloway  
Bernice Holloway

Date 12/11/2023

Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 04/30/2024	Amount of 2025 Principal Payment	Amount of 2025 Interest Payment	Amount of 2025 Total Debt Payment
<b>General Obligation Bonds, Series 2013A, \$13M Original Issue</b>					
Redevelopment of Downtown TIF including the construction of the Athletic and Event Center	Downtown TIF Property Tax Levy	605,000 24,805 629,805	605,000	24,805	629,805
<b>General Obligation Refunding Bonds, Series 2014, \$9.8M Original Issue</b>					
Refinancing \$9.8M of G.O. Bonds, Series 2004 which were originally sold to finance Airport Road and Butler Road projects and other Park Improvement projects	Debt Service Fund	440,000 17,600 457,600	440,000	17,600	457,600
<b>General Obligation Refunding Bond, Series 2016A, \$5.1M Original Issue</b>					
Refinancing \$5.1M of G.O. Bonds, Series 2009 which were originally sold to finance the purchase of 51 acres of land on the north side of Airport Road and two parcels on Weber Road.	Debt Service Fund	2,715,000 204,438 2,919,438	420,000	56,088	476,088
<b>General Obligation Bonds, Series 2019, \$78.3M Original Issue</b>					
Refinancing of GO Bonds, Series 2008B, originally issued for Village Hall and Deer Crossing Park construction and multiple street improvement projects and \$15.1M in new proceeds for Water Well Improvements including construction of new Well #14 and Wastewater and Phase I of a new Wastewater treatment facility.	Debt Service Fund (83%) and Water and Sewer Fund (17%)	70,995,000 27,239,500 98,234,500	2,160,000 (Debt Service) 525,000 (Water & Sewer)	2,505,200 (Debt Service) 504,300 (Water & Sewer)	5,694,500
<b>General Obligation Bonds, Series 2019B, \$20M Original Issue</b>					
Redevelopment of Downtown TIF including the improvements of the Athletic Center Facility, including new basketball courts, splash pad and indoor pool.	Downtown TIF Property Tax Levy	17,135,000 4,930,240 22,065,240	860,000	519,198	1,379,198
<b>General Obligation Refunding Bond, Series 2021A, \$2.0M Original Issue</b>					
Refinancing \$1,985,000 of G.O. Bonds, Series 2013B which were originally sold to finance the redevelopment of Downtown TIF including stormwater and road improvements	Downtown TIF Property Tax Levy	1,985,000 133,600 2,118,600	630,000	79,400	709,400
<b>General Obligation Refunding Bond, Series 2021B, \$8.6M Original Issue</b>					
Refinancing \$8,580,000 of Illinois EPA loan used for design and construction to Wastewater treatment facilities in 2008.	Water and Sewer Fund	5,940,000 605,600 6,545,600	1,400,000	237,600	1,637,600
<b>TOTAL</b>		<b>133,866,573</b>	<b>7,165,000</b>	<b>3,944,190</b>	<b>10,984,190</b>

ORD23-1879

Date: 12/6/2023

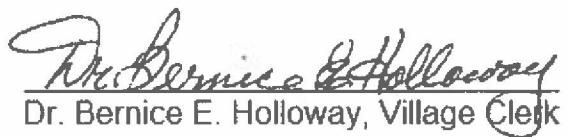
An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and  
Interest on \$78,250,000 General Obligation Bonds 2019 Series, of the Village of  
Romeoville, Will County, Illinois

Published in Book and Pamphlet Form

This 19<sup>th</sup> Day of December, 2023

By the Corporate Authority of the

Village of Romeoville

  
Dr. Bernice E. Holloway  
Dr. Bernice E. Holloway, Village Clerk

**VILLAGE OF ROMEOVILLE  
CERTIFICATION**

STATE OF ILLINOIS )  
 )  
COUNTY OF WILL )

I, Olivia Blomberg, Deputy Village Clerk of the Village of Romeoville, Will County, Illinois, do hereby certify that the foregoing is a true and correct copy of a Village of Romeoville Ordinance Number 23-1880. I, the undersigned, hereby certify that I am the duly qualified Deputy Village Clerk of the Village of Romeoville, Will County, Illinois (the Village).

Witness my hand and official seal of said Village the 21<sup>st</sup> Day of December, 2023

Olivia Blomberg  
Olivia Blomberg  
Deputy Village Clerk



# Village of Romeoville

File Number: ORD23-1880

Passed Date: 12/6/2023

## **An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and Interest on \$20,250,000 General Obligation Bonds 2019 Series B, of the Village of Romeoville, Will County, Illinois**

WHEREAS, the President and the Board of Trustees of the Village of Romeoville, Will County, Illinois, by ordinance adopted on the 21st day of August, 2019 (the "Ordinance") did provide for the issuance of \$20,250,000 GENERAL OBLIGATION BONDS 2019 SERIES B, (the "Bonds") and the levy of a direct annual tax sufficient to pay the principal of and the interest on the Bonds; and

WHEREAS, the Village will have cash available and set aside to provide for the payment of principal and interest on the Bonds up to and including January 1, 2025; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2023 to pay the principal of and interest on the bonds to be abated:

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

### **SECTION I: ABATEMENT OF TAX**

The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

### **SECTION II: FILING OF ORDINANCE**

Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Will County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2023 in accordance with the provisions hereof.

### **SECTION III: EFFECTIVE DATE**

This ordinance shall become effective upon its passage, approval and publication as provided by law.

### **SECTION IV:**

All ordinances, resolutions, or motions in conflict herewith be and the same are hereby superseded to the extent of such conflict, and that this Ordinance shall be in full force and effect forthwith upon its adoption.

At a meeting of the Village Board on 12/6/2023, a motion was made by Ken Griffin, seconded by Linda Palmeter, that this Ordinance be Approved. The motion passed.

**Aye:** 6 Trustee Chavez, Trustee Richards, Trustee Clancy, Trustee Aguirre,  
Trustee Palmeter, and Trustee Griffin

**Non-voting:** 1 Mayor Noak

Mr. Bernice B. Holloway  
Bernice Holloway

John Noak  
John Noak

ATTEST: Mr. Bernice B. Holloway  
Bernice Holloway

Date 12/11/2023

Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 04/30/2024	Amount of 2025 Principal Payment	Amount of 2025 Interest Payment	Amount of 2025 Total Debt Payment
<b>General Obligation Bonds, Series 2013A, \$13M Original Issue</b>					
Redevelopment of Downtown TIF including the construction of the Athletic and Event Center	Downtown TIF Property Tax Levy	605,000 24,805 629,805	605,000	24,805	629,805
<b>General Obligation Refunding Bonds, Series 2014, \$9.8M Original Issue</b>					
Refinancing \$9.8M of G.O.Bonds, Series 2004 which were originally sold to finance Airport Road and Butler Road projects and other Park Improvement projects	Debt Service Fund	440,000 17,600 457,600	440,000	17,600	457,600
<b>General Obligation Refunding Bond, Series 2016A, \$5.1M Original Issue</b>					
Refinancing \$5.1M of G.O.Bonds, Series 2009 which were originally sold to finance the purchase of 51 acres of land on the north side of Airport Road and two parcels on Weber Road.	Debt Service Fund	2,715,000 204,438 2,919,438	420,000	56,088	476,088
<b>General Obligation Bonds, Series 2019, \$78.3M Original Issue</b>					
Refinancing of GO Bonds, Series 2008B, originally issued for Village Hall and Deer Crossing Park construction and multiple street improvement projects and \$15.1M in new proceeds for Water Well Improvements including construction of new Well #14 and Wastewater and Phase I of a new Wastewater treatment facility.	Debt Service Fund (83%) and Water and Sewer Fund (17%)	70,995,000 27,239,500 98,234,500	2,160,000 (Debt Service) 525,000 (Water & Sewer)	2,505,200 (Debt Service) 504,300 (Water & Sewer)	5,694,500
<b>General Obligation Bonds, Series 2019B, \$20M Original Issue</b>					
Redevelopment of Downtown TIF including the improvements of the Athletic Center Facility, including new basketball courts, splash pad and indoor pool.	Downtown TIF Property Tax Levy	17,135,000 4,930,240 22,065,240	860,000	519,198	1,379,198
<b>General Obligation Refunding Bond, Series 2021A, \$2.0M Original Issue</b>					
Refinancing \$1,985,000 of G.O.Bonds, Series 2013B which were originally sold to finance the redevelopment of Downtown TIF including stormwater and road improvements	Downtown TIF Property Tax Levy	1,985,000 133,600 2,118,600	630,000	79,400	709,400
<b>General Obligation Refunding Bond, Series 2021B, \$8.8M Original Issue</b>					
Refinancing \$8,580,000 of Illinois EPA loan used for design and construction to Wastewater treatment facilities in 2008.	Water and Sewer Fund	5,940,000 605,600 6,545,600	1,400,000	237,600	1,637,600
<b>TOTAL</b>		<b>133,865,573</b>	<b>7,165,000</b>	<b>3,944,190</b>	<b>10,984,190</b>

ORD23-1880

Date: 12/6/2023

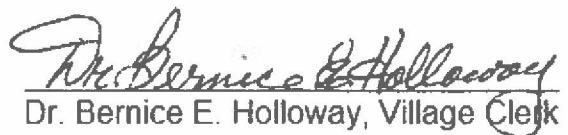
An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and  
Interest on \$20,250,000 General Obligation Bonds 2019 Series B, of the Village of  
Romeoville, Will County, Illinois

Published in Book and Pamphlet Form

This 19<sup>th</sup> Day of December, 2023

By the Corporate Authority of the

Village of Romeoville



Dr. Bernice E. Holloway  
Dr. Bernice E. Holloway, Village Clerk

**VILLAGE OF ROMEOVILLE  
CERTIFICATION**

STATE OF ILLINOIS )  
 )  
COUNTY OF WILL )

I, Olivia Blomberg, Deputy Village Clerk of the Village of Romeoville, Will County, Illinois, do hereby certify that the foregoing is a true and correct copy of a Village of Romeoville Ordinance Number 23-1881. I, the undersigned, hereby certify that I am the duly qualified Deputy Village Clerk of the Village of Romeoville, Will County, Illinois (the Village).

Witness my hand and official seal of said Village the 21<sup>st</sup> Day of December, 2023

Olivia Blomberg  
Olivia Blomberg  
Deputy Village Clerk



# Village of Romeoville

File Number: ORD23-1881

Passed Date: 12/6/2023

## **An Ordinance Abating the Tax Heretofore Levied for the Year 2023 to Pay Principal and Interest on \$8,580,000 General Obligation Refunding Bonds 2021 Series B, of the Village of Romeoville, Will County, Illinois**

WHEREAS, the President and the Board of Trustees of the Village of Romeoville, Will County, Illinois, by ordinance adopted on the 1st day of September, 2021, (the "Ordinance") did provide for the issuance of \$8,580,000 GENERAL OBLIGATION REFUNDING BONDS 2021 SERIES B, (the "Bonds") and the levy of a direct annual tax sufficient to pay the principal of and the interest on the Bonds; and

WHEREAS, the Village will have cash available and set aside to provide for the payment of principal and interest on the Bonds up to and including January 1, 2025; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2023 to pay the principal of and interest on the bonds to be abated:

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

### **SECTION I: ABATEMENT OF TAX**

The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

### **SECTION II: FILING OF ORDINANCE**

Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Will County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2023 in accordance with the provisions hereof.

### **SECTION III: EFFECTIVE DATE**

This ordinance shall become effective upon its passage, approval and publication as provided by law.

### **SECTION IV:**

All ordinances, resolutions, or motions in conflict herewith be and the same are hereby superseded to the extent of such conflict, and that this Ordinance shall be in full force and effect forthwith upon its adoption.

At a meeting of the Village Board on 12/6/2023, a motion was made by Ken Griffin, seconded by Linda Palmiter, that this Ordinance be Approved. The motion passed.

**Aye:** 6 Trustee Chavez, Trustee Richards, Trustee Clancy, Trustee Aguirre, Trustee Palmiter, and Trustee Griffin

**Non-voting:** 1 Mayor Noak

Dr. Bernice B. Holloway  
Bernice Holloway

John D. Noah  
John Noah

ATTEST: Dr. Bernice B. Holloway  
Bernice Holloway

Date 12/11/2023

Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 04/30/2024	Amount of 2025 Principal Payment	Amount of 2025 Interest Payment	Amount of 2025 Total Debt Payment
<b>General Obligation Bonds, Series 2013A, \$13M Original Issue</b>					
Redevelopment of Downtown TIF including the construction of the Athletic and Event Center	Downtown TIF Property Tax Levy	605,000 24,805 629,805	605,000	24,805	629,805
<b>General Obligation Refunding Bonds, Series 2014, \$9.8M Original Issue</b>					
Refinancing \$9.8M of G.O. Bonds, Series 2004 which were originally sold to finance Airport Road and Butler Road projects and other Park improvement projects	Debt Service Fund	440,000 17,600 457,600	440,000	17,600	457,600
<b>General Obligation Refunding Bond, Series 2016A, \$5.1M Original Issue</b>					
Refinancing \$5.1M of G.O. Bonds, Series 2009 which were originally sold to finance the purchase of 51 acres of land on the north side of Airport Road and two parcels on Weber Road.	Debt Service Fund	2,715,000 204,438 2,919,438	420,000	56,088	476,088
<b>General Obligation Bonds, Series 2019, \$78.3M Original Issue</b>					
Refinancing of GO Bonds, Series 2006B, originally issued for Village Hall and Deer Crossing Park construction and multiple street improvement projects and \$15.1M in new proceeds for Water Well Improvements including construction of new Well #14 and Wastewater and Phase I of a new Wastewater treatment facility	Debt Service Fund (83%) and Water and Sewer Fund (17%)	70,995,000 27,239,500 98,234,500	2,160,000 (Debt Service) 525,000 (Water & Sewer)	2,505,200 (Debt Service) 504,300 (Water & Sewer)	5,694,500
<b>General Obligation Bonds, Series 2019B, \$20M Original Issue</b>					
Redevelopment of Downtown TIF including the improvements of the Athletic Center Facility, including new basketball courts, splash pad and indoor pool.	Downtown TIF Property Tax Levy	17,135,000 4,930,240 22,065,240	860,000	519,198	1,379,198
<b>General Obligation Refunding Bond, Series 2021A, \$2.0M Original Issue</b>					
Refinancing \$1,985,000 of G.O. Bonds, Series 2013B which were originally sold to finance the redevelopment of Downtown TIF including stormwater and road improvements	Downtown TIF Property Tax Levy	1,985,000 133,600 2,118,600	630,000	79,400	709,400
<b>General Obligation Refunding Bond, Series 2021B, \$8.6M Original Issue</b>					
Refinancing \$8,580,000 of Illinois EPA loan used for design and construction to Wastewater treatment facilities in 2008.	Water and Sewer Fund	5,940,000 605,600 6,545,600	1,400,000	237,600	1,637,600
<b>TOTAL</b>		<b>133,885,573</b>	<b>7,185,000</b>	<b>3,944,190</b>	<b>10,984,190</b>

ORD23-1881

Date: 12/6/2023

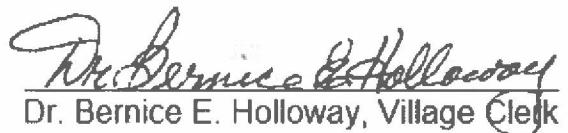
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By the Corporate Authority of the

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Dr. Bernice E. Holloway  
Dr. Bernice E. Holloway, Village Clerk