

Resolution No: 14-1837

Date: June 18, 2014

**A RESOLUTION AUTHORIZING A REDEVELOPMENT AGREEMENT
(DUKE REALTY LIMITED PARTNERSHIP—1350 LAKESIDE DRIVE,
ROMEOVILLE)**

WHEREAS, the Village of Romeoville has determined that is in the best interests of the Village to authorize the execution of a Redevelopment Agreement with Duke Realty Limited Partnership in substantially the form attached hereto and incorporated herein as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS:

SECTION ONE. The foregoing Recitals are hereby incorporated into this resolution as if fully set forth in this Section 1.

SECTION TWO. The President and Clerk are hereby authorized to execute and attest to the execution of a redevelopment agreement with Duke Realty Limited Partnership in substantially the form attached hereto as Exhibit A, and subject to final staff and attorney review and approval of the agreement and the exhibits thereto.

SECTION THREE. That the various provisions of this Resolution are to be considered severable and if any part or portion of this Resolution shall be held invalid by any Court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions of this Resolution.

SECTION FOUR. All prior Resolutions and Resolutions, or parts thereof in conflict or inconsistent with this Resolution are hereby expressly repealed only to the extent of such conflict or inconsistency.

SECTION FIVE. This Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

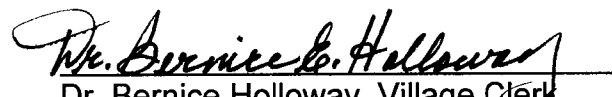
PASSED this 18th day of June, 2014 with 5 members voting aye, 0 members voting nay, the President N/A voting, with 1 members abstaining or passing and said vote being:

Linda S. Palmiter
Jose Chavez
Sue A. Micklevitz

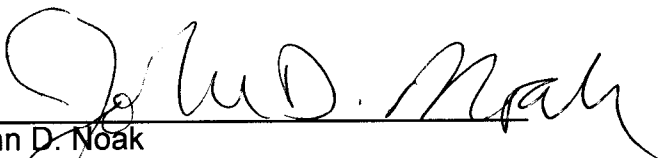
AYE
ABSENT
AYE

Ken Griffin
Brian Clancy
Dave Richards


AYE
AYE
AYE


Dr. Bernice Holloway, Village Clerk

APPROVED THIS 18th DAY OF JUNE, 2014.



John D. Noak
Village President

Attest: 

Dr. Bernice Holloway
Village Clerk

REDEVELOPMENT AGREEMENT

This Redevelopment Agreement ("Agreement") is entered this 28 day of July, 2014 by and between DUKE REALTY LIMITED PARTNERSHIP, an Indiana limited partnership (the "Developer") and the Village of Romeoville, Will County, Illinois, an Illinois home rule municipal corporation ("Village") (the Developer and the Village are collectively referred to as the "Parties").

RECITALS:

A. WHEREAS, the Village has undertaken a program for the redevelopment of certain property within the Village, pursuant to the "Tax Increment Allocation Redevelopment Act," 65 ILCS 5/1 1-74.4-1 et seq., as amended (the "Act"); and

B. WHEREAS, acting pursuant to the Act and after giving all notices required by law and after conducting all public hearings and meetings required by law, the Village created a Redevelopment Project Area commonly known as a "TIF District" (the "Redevelopment Project Area") by ordinances (i) approving a Redevelopment Plan and Project (the "Redevelopment Plan"), (ii) designating a Redevelopment Project Area and (iii) adopting Tax Increment Financing; and

C. WHEREAS, the TIF District is commonly known as the "Marquette TIF"; and

D. WHEREAS, the Village and the Developer are authorized to enter into this Agreement pursuant to the Act, the Village's authority as a home rule municipal unit of government and other applicable statutory and constitutional authority; and

E. WHEREAS, the Developer is the owner of the property described on Exhibit "A" attached hereto (the "Redevelopment Property"); and

F. WHEREAS, the Redevelopment Property is located within the Village and within the Marquette TIF; and

G. WHEREAS, the Developer represents and warrants that it will redevelop the Redevelopment Property; and

H. WHEREAS, the Developer contemplates redeveloping the Redevelopment Property by undertaking those improvements generally set forth on Exhibit B attached hereto (the "Project"); and

I. WHEREAS, the Redevelopment Plan contemplates reimbursing the Developer for a portion of the costs for the redevelopment and construction of the Project which are eligible redevelopment project costs pursuant to Section 5/11-74.4-3(q) of the

Act, as further described on Exhibit C attached hereto (the "Eligible Project Costs") up to the limit hereafter set forth, with such payments to be payable solely from Incremental Taxes (as hereinafter defined) generated by the Redevelopment Property after it has been improved with the Project; and

J. WHEREAS, the Developer represents and warrants that it would not be able to complete the redevelopment of the Redevelopment Property or complete the Project without the Village's provision of tax increment financing in conformance with this Agreement and the Act; and

K. WHEREAS, the Corporate Authorities of the Village have determined that construction of the Project is in the Village's, and the Developer's best interest and promotes the general health, safety and welfare of citizens of the Village; and

L. WHEREAS, the Village has agreed, in reliance on the Developer's commitment to construct the Project, to provide certain financial assistance as specifically set forth in this Agreement; and

M. WHEREAS, the Developer has agreed, in reliance on the Village's commitments set forth in this Agreement, to complete the Project in accordance with this Agreement; and

N. WHEREAS, in reliance upon the mutual promises contained herein, the Village and Developer are entering into this Agreement, which will constitute the full and complete understanding of the Village and Developer with respect to the subject matter hereof and supersedes all previous agreements between the parties relating to the subject matter hereof; and

O. WHEREAS, the Developer represents and warrants that it will obtain all necessary rights, privileges, contracts and authorities necessary to construct and complete the Project; and

P. WHEREAS, the Developer represents and warrants that it has sufficient equity financing necessary to construct the Project; and

Q. WHEREAS, the Developer represents and warrants to the Village that the Project would not be completed and the Redevelopment Property would not be redeveloped as contemplated within the Project but for the utilization of Incremental Taxes as hereinafter provided to pay for the Eligible Project Costs.

NOW, THEREFORE, in consideration of the mutual promises and covenants contained in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are mutually acknowledged, the Parties agree as follows:

I. INCORPORATION OF RECITALS AND EXHIBITS. The statements, representations, covenants and recitations set forth in the foregoing recitals are material to this Agreement and are incorporated into and made a part of this Agreement as though

they were fully set forth in this Section 1. The Exhibits referred to in the Preambles in this Agreement and attached to or incorporated into it by textual reference are incorporated by reference into and made a part of this Agreement as though they were fully set forth in this Section 1. The Parties acknowledge the accuracy and validity of those exhibits.

II. ADDITIONAL DEVELOPER COVENANTS, REPRESENTATIONS AND WARRANTIES. In consideration of the Village's substantial commitment to the redevelopment of the Redevelopment Property and its commitments contained in this Agreement, the Developer agrees, represents warrants and covenants with and to the Village as follows:

1. Plans. The Project shall be completed in substantial conformance with this Agreement together with the attached exhibits.

2. Construction of Project. The Developer shall construct the Project as approved by the Village in accordance with this Agreement and its applicable ordinances. All costs, expenditures or expenses for that certain portion of the Project which reimbursement is sought as an Eligible Project Cost (the "TIF Improvements") shall be constructed in a cost-efficient manner. The TIF Improvements which meet the qualifications for Eligible Project Costs are set forth in Exhibit E attached hereto. Nothing herein shall be deemed to limit the amount which the Developer may expend on the TIF Improvements or the Project. The Project shall be completed on or before March 1, 2015, subject to Force Majeure (the "Completion Date"). Completion of the Project shall be evidenced by the Village's issuance of a certificate of occupancy to the Developer for the shell building portion of the Project in accordance with applicable Village ordinances.

3. Compliance with Laws and Permits.

A. Development and construction of the Project shall comply with all applicable laws, regulations, rules and ordinances and other legal requirements of the Village, County of Will, the State of Illinois and the United States of America.

B. Developer shall secure all required permits and approvals necessary in connection with the completion of the Project. The Village shall cooperate with the Developer in approving necessary permits after submission of a complete application, which complies in all respects with all applicable laws, ordinances, regulations and this Agreement.

4. Developer Information. The Developer shall, upon request of the Village, complete a sworn TIF Allocation Information Return ("TIF Return") on a form substantially similar to the form attached hereto as Exhibit D to assist the Village in administering this Agreement and the Redevelopment Project Area. The Developer shall submit the TIF Return within thirty (30) days of a written request by the Village. The TIF Return shall contain information as required and necessary for the Village to carry out the objectives of this Agreement, the Redevelopment Plan, and the Act. The Developer shall furnish additional information when that information is

reasonably required by the Village for the administration of the Redevelopment Project Area, its administration of the Redevelopment Plan, its obligations relating to Marquette TIF or its obligations under this Agreement, its obligations under any statute, law, ordinance, resolution, rule, regulation or other legal requirement, to assure the Developer's material compliance with any statute, law, ordinance, resolution, rule, regulation or other legal requirement, and/or to assure the Developer's obligations under this Agreement. The Developer shall provide such additional information to the Village within a reasonable time after the Village's written request for such information.

5. Indemnification. Developer agrees to indemnify, defend (with counsel approved by the Village and, if the Village's and the Developer's interest are in conflict, the Village will have the right to select its own counsel at the Developer's reasonable expense) and hold harmless, the Village, its elected and appointed officers, its boards, commissions and committees, the members of such boards, commissions and committees, its employees, its representatives, its agents, its financial and planning advisers, its consultants, its attorneys and its volunteers, and the successors, assigns, executors, administrators, heirs, beneficiaries, and legatees of the foregoing (the "Indemnitees"), individually and collectively, from any claims, lawsuits, damages, judgments, settlements or other liability which arise directly from the entry of this Agreement, any actions contemplated by or taken pursuant to this Agreement, or any activity occurring at the Redevelopment Property. . Nothing contained in this Agreement shall be deemed to constitute a waiver by the Village or any Indemnitee of any immunity or privilege afforded by law including, but not limited to, the Illinois Governmental Tort Immunity Act. Nothing herein shall be construed so as to require such indemnification or hold harmless resulting from the negligence or willful misconduct of the Indemnitees.

6. Insurance.

A. Insuring the Construction of the TIF Improvements. The Developer shall cause the Village to be named as an additional insured party on the general liability coverage on a primary and noncontributory basis for the construction of any TIF Improvements (including but not necessarily limited to the demolition of the existing building and improvements presently located within the Redevelopment Property) with an insurer having a minimum A.M. Best rating of A, VII. Each of these insurance policies shall be issued with limits per the attached addendum incorporated herein by reference as Exhibit F. Each of these insurance policies shall provide for not less than thirty (30) days written notice to the Village in the event of cancellation. The Developer shall provide the Village with certificates of insurance prior to commencement of construction of TIF Improvements.

B. Insurance Covering the Project. Throughout the term of this Agreement, the Developer and its successors, assignees or designees shall maintain an insurance policy or policies insuring the Redevelopment Property (and structures and improvements located thereon), against loss by fire or other hazard, in an amount equal to the value of the Redevelopment Property, with an insurer having a minimum A.M. Best rating of A, VII. The Developer shall provide the Village with certificates of insurance evidencing

such policies. Prior to the commencement of construction of the Project, the Developer shall deliver to the Village all required certificates of insurance which shall be subject to the approval of the Village with regard to the carrier, amount and coverage, which approval shall not unreasonably be withheld.

7. Developer Financing. Developer recognizes that in addition to the financial assistance provided by the Village through incremental taxes, additional financing will be required to complete the Project. Developer shall obtain all such additional financing or use such reserve funds as it has available to complete the Project.

8. Developer Covenants, Representations, and Warranties. The Developer covenants, represents and warrants as of the date hereof and until all Requests for Disbursement have been made and approved that:

A. The Developer is an entity created pursuant to the laws of the State of Indiana and is authorized to do business in the State of Illinois;

B. The Developer has the right, power and authority to enter into, execute, deliver and perform this Agreement;

C. The execution, delivery and performance by the Developer of this Agreement has been duly authorized by all necessary action, and does not and will not violate any applicable provision of law, or constitute a breach of, default under or require any consent under any agreement, instrument or document to which the Developer is now a party or by which the Developer is now or may become bound.

D. The Developer is able to pay its debts as they mature;

E. There are no actions or proceedings by or before any court, governmental commission, board, bureau or any other administrative agency pending, threatened or affecting the Developer which would impair its ability to perform under this Agreement; and

F. The Developer has and shall from time to time obtain and maintain all government permits, certificates and consents (including, without limitation, appropriate environmental approvals) necessary to commence and complete construction of the Project; and the Developer is not in default with respect to any indenture, loan agreement, mortgage, deed, note or any other agreement or instrument related to the borrowing of money to which the Developer is party or by which the Developer is bound which would adversely affect its ability to perform under this Agreement.

9. Prevailing Wage. The Developer understands that by receiving incentives pursuant to this Agreement that the Project may become subject to the Illinois Prevailing Wage Act and the Developer covenants and agrees to the extent required to comply, and to contractually obligate and cause its, construction manager, any general contractor, each

subcontractor or other applicable entity or person to comply with the Illinois Prevailing Wage Act. All contracts subject to the Prevailing Wage Act shall list the specified rates to be paid to all laborers, workers and mechanics for each craft or type of worker or mechanic employed pursuant to such contract. If the prevailing wage rates are revised, the revised rates shall apply to all such contracts. The Developer shall provide the Village with copies of all such contracts entered into by the Developer or others to evidence compliance with this Section. The Developer together with its contractors, subcontractors, agents, employees and others shall provide such documents, information and certifications, including appropriate payroll certifications, as are necessary to comply with the Illinois Prevailing Wage Act.

10. Performance. The Developer shall not knowingly enter into any transaction that would materially and adversely affect their ability to perform their obligations hereunder or to pay any material liabilities or perform any material obligations of the Developer to any other person or entity. The Developer shall, within thirty (30) days, notify the Village of any and all events or actions of which they become aware which materially affect the ability of Developer to carry on its business operations or perform obligations under this Agreement or any other documents and agreements.

11. Compliance with Applicable Laws. To the best of the Developer's knowledge, the Project, the Redevelopment Property and the TIF Improvements are and shall be in material compliance with all applicable federal, state and local laws, statutes, ordinances, regulations, executive orders and codes pertaining to or affecting the Project, the TIF Improvements and the Redevelopment Property.

12. Compliance with Agreements. The Developer will materially comply with all contracts, licenses, permits and agreements relating to the Project and the TIF Improvements. The Developer shall, within thirty (30) days, immediately notify the Village in writing of the occurrence of any material default under any such contract, license, permit or agreement that Developer becomes aware of.

13. Survival of Covenants. All warranties, representations, covenants and agreements of the Developer contained in this Section and elsewhere in this Agreement shall be true, accurate and complete at the time of the Developer's execution of this Agreement, and shall survive the execution, delivery and acceptance hereof by the parties hereto and shall be in effect until the expiration or earlier termination of this Agreement, provided, however, that Developer's obligations under Article I, Section 5 of this Agreement shall survive any expiration or earlier termination of this Agreement.

14. Fair Employment as Equal Opportunity Practices. The Developer, on behalf of itself and its successors and assigns, hereby agrees, and shall contractually obligate it or their various contractors and subcontractors, to agree that until completion of the Project with respect to the Developer, and during the period of any other party's provision of services in connection with the construction of the TIF Improvements to comply with all applicable laws relating to fair employment and equal opportunity.

15. Books and Records. The Developer shall keep and maintain detailed accountings of expenditures demonstrating the total actual costs of the TIF Improvements. All such books, records and other documents, including but not limited to the General Contractors' and contractors' sworn statements, general contracts, subcontracts, purchase orders, waivers of lien, paid receipts and invoices, and documentation evidencing that Developer has incurred and paid any expense for which reimbursement as an Eligible Project Cost is sought by Developer hereunder shall be available at the Developer's offices for inspection, copying, audit and examination by an authorized representative of the Village for a period of one (1) year after completion of the TIF Improvements. The Developer shall incorporate this right to inspect, copy, audit and examine all books and records into all contracts entered into by the Developer with respect to the TIF Improvements.

16. Inspection Rights. Any authorized representative of the Village shall have access to all portions of the TIF Improvements and the Redevelopment Property during normal business hours until completion of the Project upon reasonable notice to the Developer for the purpose of determining compliance with this Agreement and applicable laws, regulations and ordinances, including but not limited to building, fire and safety codes.

17. Progress Reports. Upon written request from the Village, the Developer shall provide the Village with a written progress report detailing the status of the construction of the TIF Improvements. The Developer shall notify the Village upon substantial completion of construction of the Project.

18. Village Signage. Upon the Village's written request, the Developer shall, at its sole cost, erect a sign of size and style mutually acceptable to the Village and the Developer in a conspicuous location on the Redevelopment Property during construction of the Project, indicating that tax increment financing has been provided by the Village. The Village reserves the right to include the name, photograph, artistic rendering of the Project and other pertinent information regarding the Developer, the Redevelopment Property and the Redevelopment Project in the Village's promotional literature and communications.

19. Conflict of Interest Disclosure. Pursuant to Section 5/11-74-4-4(n) of the Act, the Developer represents, warrants and covenants that, to the best of its knowledge, no member, official, or employee of the Village or of any Village commission or committee exercising authority over the Redevelopment Project, the Redevelopment Area or the Redevelopment Plan, or any consultant hired by the Village, in connection with the planning and preparation of the Redevelopment Plan or Project, owns or controls, has owned, controlled or will own or control any material or controlling interest in the Developer, the Redevelopment Property or the Project.

20. Pending/Threatened Litigation. Upon written request from the Village, the Developer shall provide to the Village a description of all pending or threatened litigation or administrative proceedings within its knowledge which could have a material adverse impact on the Project, or financial condition of the Developer.

21. Village Undertaking of Obligations. Subject to the provisions of

Article III, Section 11 of this Agreement, in the event the Developer fails to perform any obligation required of it pursuant to this Agreement or any statute, law, ordinance, resolution, rule, regulation or other legal requirement affecting or pertaining to the Redevelopment Property and/or the Project after written notice thereof has been provided to the Developer from the Village, and after a reasonable opportunity to cure has elapsed, the Village shall have the option of performing that obligation after written notice to the Developer, provided the Village shall not have the right of self-help with respect to construction of the Project. Any funds expended by the Village pursuant to this section shall be paid from and be an offset to the Incentive Amount.

22. Incentive Conditions. In the event that the Developer transfers, conveys, or otherwise relinquishes the ownership of the Redevelopment Property without the written consent of the Village prior to the completion of the Project or fails to complete the Project on or before the Completion Date (subject to Force Majeure), then Developer shall have no further right to receive any of the incentives contemplated hereunder, and shall reimburse the Village in full for the amount of any incentives that had been paid by the Village to the Developer in either of such cases; provided, however that Developer may assign all or any of its ownership interest in the Redevelopment Property and all or any of its rights and obligations hereunder to any affiliate or joint venture partner of the Developer without the consent of the Village and such assignment shall not impact Developer's rights hereunder.

III. VILLAGE COVENANTS. The provisions of this Article III shall be conditioned upon and subject to compliance, in all material respects, with all applicable statutes, laws, ordinances, resolutions, rules, regulations and other legal requirements.

1. DEFINITIONS. For purposes of this Agreement, the following words and phrases shall have the following meaning:

A. "Incremental Taxes" shall mean in each calendar year during the term of this Agreement, the portion of the *ad valorem* real estate taxes arising from levies upon the Redevelopment Property by taxing districts that is attributable to the increase in the equalized assessed value of the Redevelopment Property resulting from the construction of the Project over the current equalized assessed valuation of the Redevelopment Property of \$1,323,100.00 and which is allocated to, collected and actually paid to the Treasurer of the Village for deposit by the Treasurer into the Marquette TIF Fund established to pay Redevelopment Project costs and obligations incurred as provided in this Agreement in the payment thereof.

B. "Completion of the Improvements" shall mean that date upon which the Project has been completed as certified by the issuance of a Certificate of Occupancy for the shell building improvements included within the Project.

C. "Redevelopment Project Costs" shall mean that portion of the Project costs that are eligible to be paid from TIF Funds according to the Act and other applicable law, and that

have been approved by the Village for reimbursement from TIF Funds in accordance with Section 5/11-74.4-3(q) of the Act and in accordance with this Agreement. Pursuant to Section 5/11-74.4-3(q)(12), the cost of construction of any new privately owned building within the Redevelopment Property as part of the Redevelopment Project shall not be an eligible redevelopment project cost.

D. "TIF Improvements" shall mean those activities and undertakings with respect to the Project, the costs of which are eligible for reimbursement from TIF Funds in accordance with the Act and the provisions of this Agreement.

E. "TIF Fund" shall mean those Incremental Taxes from time to time held by the Village in the Marquette TIF Special Allocation Account.

2. Incentives to the Developer. Subject to the terms, conditions and restrictions of this Agreement and the Act, the Village shall, upon completion of the Project, provide up to a total amount of Seven Hundred and No/100 Dollars (\$700,000.00), payable solely from Incremental Taxes, to reimburse the Developer for Eligible Project Costs incurred in connection with the Project or the TIF Improvements (the "Incentive Amount"), provided, however, that the maximum incentive amount payable to the Developer from the Village in any calendar year shall be limited to fifty percent (50%) of the Incremental Taxes actually paid to the Village in such calendar year. Developer further acknowledges that, due to the nature of the real estate tax assessment, levying and collection process, there will be a delay between the completion of the Project and the TIF Improvements and the receipt of Incremental Taxes by the Village from which to pay the Incentive Amount.

A.. As a prerequisite to the making of any payment of the Incentive Amount to the Developer as hereafter described, the Developer must certify to the Village the following:

- (1) The Developer has the right, power and authority to submit the request for payment and to perform its obligations under the Agreement.
- (2) No Event of Default or condition or event which, with the giving of notice or passage of time or both, would constitute an Event of Default by Developer under the Agreement exists and remains unremedied.
- (3) The requested disbursement is for Redevelopment Project Costs which are qualified for payment under this Agreement, the Act and applicable law.
- (4) None of the items for which payment is requested has been the basis for a previous payment.
- (5) The item or expense for which payment is requested by the Developer has already been paid by the Developer to its construction manager, contractor, subcontractor or material supplier, lender or others.

- (6) The Developer has obtained all government permits, certificates and consents (including, without limitation, appropriate environmental approvals) necessary to complete construction of the TIF Improvements.
- (7) The Developer is in substantial compliance with its material covenants under this Agreement and has satisfied any other preconditions to disbursement.
- (8) That no uncontested lien other than a mortgage or mortgages exists against the Redevelopment Property.
- (9) That the Developer has certified that the TIF Improvements for which reimbursement or payment is sought have been completed.
- (10) That the Developer has certified that the work for which payment is sought has been completed.

B. As a prerequisite to any and all payments by the Village, the Village must approve such payments, which approval shall be issued if the amounts requested are authorized by this Agreement and applicable law, and the Developer satisfies the preconditions for such payment. The Developer must provide to the Village to assist in the Village's consideration:

- (1) A true and correct copy of the contract or contracts upon which the payment request is made.
- (2) Good and sufficient (partial or full) waivers of liens with respect to the payment requested, or other proof of payment for the underlying cost or expense for which payment is requested.
- (3) Proof in a form reasonably acceptable to the Village, such as a contractor's sworn statement and architect's certification, that the Developer has made the payments for which reimbursement is sought.
- (4) Such information as is reasonably necessary for the Village to determine that reimbursement is being sought for Eligible Project Costs.
- (5) A request for disbursement ("Request for Disbursement") on a form reasonably acceptable to Village.
- (6) All certificates required by Article III, Section 2.0.A above.
- (7) A certification from the Developer that the Request for Disbursement consists solely of Eligible Project Costs.
- (8) The Village shall complete its review within thirty (30) days of receipt of the documentation in conformance with this Agreement and either issue its approval or a

letter detailing any reasons it is not issuing its approval, with such reasons for denial to be based on Developer's noncompliance with this Agreement. The Developer shall be entitled to submit any additional documentation necessary to secure such approval. Upon such resubmittal, the Village shall issue its written approval or denial within thirty (30) days of receipt of the resubmittal.

4. SOURCE OF FUNDS. The Incremental Taxes, subject to the conditions set forth herein, constitute the sole source of funds available to pay the Incentive Amount pursuant to this Agreement. The Village shall be under no obligation to and shall not impose any tax or make payments from any other source or fund including but not limited to its General Revenue Fund in order to satisfy any of its obligations under this Agreement. The Developer further acknowledges that the Village makes no representations herein whatsoever concerning its receipt of the Incremental Taxes or the timing or amounts thereof.

5. INTENTIONALLY OMITTED.

6. TERM OF AGREEMENT. The term of this Agreement (the "Term") shall be from the date first written above until such time as the Incentive Amount has been paid in full.

7. LIMITED LIABILITY OF VILLAGE TO OTHERS FOR DEVELOPER'S EXPENSES. Unless the Village has consented to an assignment, sale or transfer of Developer's rights in accordance with Article III, Section 15.B below, the Village shall have no obligation to make any payments to any person or entity on behalf of the Developer.

8. COOPERATION OF THE PARTIES. The Village and the Developer agree to cooperate reasonably with each other when requested to do so concerning the development and construction of the Project.

9. TIME PERFORMANCE. For this Agreement, **TIME IS OF THE ESSENCE.**

10. NO JOINT VENTURE, AGENCY, THIRD PARTY BENEFICIARY OR PARTNERSHIP CREATED. Neither anything in this Agreement nor any acts of the Parties to this Agreement shall be construed by the Parties or any third person to create the relationship of a partnership, agency, or joint venture between or among the Parties or any third party beneficiary.

11. DEFAULT/REMEDIES. If any of the Parties shall default under this Agreement or fail to perform or keep any material term or condition required to be performed or kept by such Party (an "Event of Default"), such Party shall, upon written notice from the other Party, proceed to cure or remedy such default or breach within thirty (30) days after receipt of such notice, provided, however, that in the event such default is incapable of being cured within said thirty (30) day period and the defaulting Party commences to cure the default within said thirty (30) day period and proceeds with due diligence to cure the same, such Party shall not be deemed to be in default under this

Agreement. In the case of an Event of Default by the Developer, should such action to cure not be taken or not be diligently pursued, or the default or breach shall not be cured or remedied within the above period, the Village may suspend payment of the Incentive Amount until the Developer commences and diligently pursues a cure. Any delay by any Party in instituting or prosecuting any actions or proceedings or asserting its rights under this Agreement shall not operate as a waiver of such rights in any way (it being the intent of this provision that such Party should not be constrained so as to avoid the risk of being deprived of or limited in the exercise of the remedies provided by law, equity or this Agreement because of the default involved). A waiver made by any Party with respect to any specific default by any other Party under this Agreement must be expressly and specifically made in writing and shall not be construed as a waiver of rights with respect to any other default by the defaulting party under this Agreement or with respect to the particular default except to the extent expressly and specifically waived in writing.

12. FORCE MAJEURE. The parties will diligently perform their obligations hereunder subject to Force Majeure. The term "Force Majeure" as used herein shall mean any delays incurred by a party due to strikes, lockouts, acts of God, enemy action, civil commotion, governmental restrictions or delays in obtaining permits (but solely to the extent that such delays are not caused by and are beyond the control of the party claiming such Force Majeure), lawsuits against any party that delays or stops construction or preemption, fire or other casualty, shortage of materials, unusually adverse weather conditions, or other cause beyond the reasonable control of the party, for so long as the party is using its reasonable good faith efforts to end any such delay if the party asserting the Force Majeure is reasonably capable of doing so.

13. NOTICES. All notices, demands, requests, and other communications under this Agreement shall be in writing and shall be either personally delivered or mailed, by U.S. Postal Service registered or certified mail, return receipt requested, postage pre-paid, or reputable overnight courier service to the Parties at the following addresses:

DEVELOPER:

Duke Realty Limited Partnership
c/o Duke Realty Corporation
9377 W. Higgins Road, Suite 600
Rosemont, IL 60018
Attn: Steven W. Schnur

With a copy of notices sent to:

Duke Realty Limited Partnership
c/o Duke Realty Corporation
9377 W. Higgins Road, Suite 600
Rosemont, IL 60018

Attn: Lisa Starcevich, Chicago Market Attorney

VILLAGE:

Village of Romeoville
1050 W. Romeo Road
Romeoville, IL 60446
Attn: Village Administrator

And

Village of Romeoville
1050 W. Romeo Road
Romeoville, Illinois 60446
Attn: Finance Director

or at such other address or to such other party as the Parties may designate in writing delivered or mailed as described above. Notices shall be deemed given upon receipt, in the case of notice by personal delivery or overnight courier, and five (5) business days after being deposited with the U.S. Postal Service, in the case of notice by registered or certified mail.

14. ENTIRE AGREEMENT/AMENDMENTS. This Agreement sets forth all the promises, inducements, agreements, conditions and understandings of the Parties relative to the subject matter hereof, superseding all prior negotiations, agreements and understandings, and there are no promises, agreements, conditions or understandings, either oral or written, express or implied, between the Parties, except as set forth herein. The Village is not obligated to make any further payments to the Developer or to provide any other economic incentive for the development of the Redevelopment Property other than those incentives described in this Agreement. No amendment, revision, change or addition to this Agreement shall be binding upon the Parties unless authorized in accordance with law and reduced to a writing which is executed by both Parties.

15. SUCCESSORS AND ASSIGNS

A. Except as provided in this Agreement, the agreements, undertakings, rights, benefits and privileges set forth in this Agreement shall be binding upon and inure to the benefit of the Parties and their respective successors, assigns and legal representatives, including, without limitation, successor governing bodies of the Developer and the Village.

B. Except as specifically set forth in Article II, Section 22 above, the Developer's obligations and rights pursuant to this Agreement shall be assignable only with the Village's written consent. Prior to any approval by the Village of a sale, assignment or transfer of Developer's rights pursuant to this Agreement, the Developer shall send written notification to the Village's Finance Director providing such reasonable

information as the Finance Director may require to evaluate the proposed assignment and to issue future payments to the proper third party if the assignment is approved by the Village. This notification shall include the documents that will be used by the Developer to assign its interest and such documents must comply with this Agreement.

16. GOVERNING LAW AND VENUE. The validity, meaning and effect of this Agreement shall be determined in accordance with the laws of the State of Illinois. The Venue for any action under or resulting from this Agreement shall be in the Circuit Court of Will County, Illinois.

17. CAPTIONS AND PARAGRAPHS HEADINGS. The captions and paragraph headings used in this Agreement are for convenience only and are not a part of this Agreement and shall not be used in construing it.

18. CONFLICTS. In the event of a conflict between the provisions of this Agreement and the provisions of any Village ordinance, the provisions of this Agreement shall prevail to the extent permitted by law.

19. DEFINITION OF TERMS/CONSTRUCTION OF AGREEMENT. Any terms which are not defined in this Agreement shall have the same meaning as they do in the Act, unless herein indicated to the contrary. This Agreement has been negotiated by the parties hereto and their respective attorneys. The language in this Agreement shall not be construed for or against either party based upon any rule of construction favoring the non-drafting party. Words in the masculine, feminine or neuter shall apply to either gender or neuter, as appropriate.

20. INTENTIONALLY OMITTED.

21. EXECUTION OF THIS AGREEMENT. This Agreement shall be signed last by the Village and its Mayor shall affix the date on which he signs and approves this Agreement on the first page hereof, which date shall be the first date on which he is legally authorized to execute this Agreement on the Village's behalf and which date shall be the effective date of this Agreement.

22. AUTHORIZATION. The Developer hereby specifically designates itself as identified herein as the entity authorized to provide any all notices, make any and all requests and receive and receive any and all payments on behalf of all the Developer as contemplated herein. The Village has a right to and shall rely upon this designation. Neither the Village, nor its officers, agents nor employees shall be liable for any payment made or action taken or omitted in reliance upon this designation.

23. NO PERSONAL LIABILITY. The Developer recognizes that the persons signing this Agreement on behalf of the Village, the Mayor, the Village Board, the Village agents, officers, consultants, employees and attorneys, shall have no personal liability and that each is acting solely in their official or professional capacities.

24. SEVERABILITY. If any provision of this Agreement is held invalid or unenforceable by a court of competent jurisdiction, such provision shall be deemed to be excised from this Agreement, the invalidity of such provision shall not affect any of the other provisions of this Agreement and those other provisions shall continue in full force and effect to the extent possible. Neither of the Parties shall challenge the validity or enforceability of this Agreement nor any provision of this Agreement, nor assert the invalidity or unenforceability of this Agreement or any provision of it.

VILLAGE OF ROMEOVILLE, an Illinois Home Rule Municipal corporation

By: John D. Noah

Its: Mayor

ATTEST:


By: Dr. Bernice L. Holloway

Its: Clerk

DEVELOPER

DUKE REALTY LIMITED PARTNERSHIP,
an Indiana limited partnership

By: DUKE REALTY CORPORATION, an
Indiana corporation, its general partner, d/b/a Duke Realty of Indiana
Corporation

By: 
Steven W. Schnur
Senior Vice President, Midwest Region

LIST OF EXHIBITS

Exhibit "A" Redevelopment Property
Exhibit "B" Project Plans
Exhibit "C" Eligible Project Costs
Exhibit "D" TIF Return Form
Exhibit "E" TIF Improvements which meet the qualifications for Eligible Project Costs

EXHIBIT A
REDEVELOPMENT PROPERTY

The Redevelopment Property is legally described as follows:

THAT PART OF LOT 28, LYING SOUTH OF THE NORTH LINE OF LOT 38 (EXTENDED WEST) TO THE WEST LINE OF LOT 28; ALL OF LOTS 29, 30 AND 31; THAT PART OF LOTS 33 AND 34, LYING NORTHERLY OF A LINE DRAWN FROM THE SOUTHEAST CORNER OF LOT 31 TO A POINT ON THE EASTERLY LINE OF LOT 34, WHICH IS 105.58 FEET ARC DISTANCE NORTHWESTERLY OF THE SOUTHEAST CORNER OF LOT 34; ALL OF LOTS 35, 36 AND 37; AND ALL OF LOT 38 EXCEPT THAT PART LYING NORTHEASTERLY OF A LINE DRAWN FROM A POINT 27.00 FEET WEST OF THE NORTHEAST CORNER OF LOT 38 AND CURVING SOUTHEAST AT A RADIUS OF 60.00 FEET (CENTER POINT OF RADIUS IS AT THE INTERSECTION OF THE NORTH LINE OF LOT 38 EXTENDED EAST AND THE CENTER LINE OF LAKESIDE DRIVE) TO AN INTERSECTION WITH THE EAST LINE OF LOT 38; AT A POINT OF 50.11 FEET SOUTH OF THE NORTHEAST CORNER OF LOT 38; ALL IN MARQUETTE CENTER BUSINESS AND INDUSTRIAL PARK UNIT ONE, BEING A SUBDIVISION OF PART OF SECTIONS 22 AND 27, TOWNSHIP 37 NORTH, AND IN RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 20, 1973 AS DOCUMENT R73-037169 AND CORRECTED BY CERTIFICATE OF CORRECTION RECORDED MAY 2, 1974 AS DOCUMENT R74-9955, IN WILL COUNTY, ILLINOIS

EXCEPTING THEREFROM THAT PART DESCRIBED AS FOLLOWS:

THE NORTH 74.50 FEET OF LOT 29, IN MARQUETTE CENTER BUSINESS AND INDUSTRIAL PARK UNIT ONE, BEING A SUBDIVISION OF PART OF SECTIONS 22 AND 27, TOWNSHIP 37 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 20, 1973 AS DOCUMENT NO. R73-37169, TOGETHER WITH THAT PART OF LOT 28 IN SAID MARQUETTE CENTER BUSINESS AND INDUSTRIAL PARK UNIT ONE LYING SOUTH OF THE SOUTH LINE OF A 9.00 FOOT STRIP OF LAND WHICH IS CONTIGUOUS TO THE SOUTH LINE OF LOT 37, IN MARQUETTE CENTER BUSINESS AND INDUSTRIAL PARK RESUBDIVISION NO. 3, A SUBDIVISION OF PART OF SECTION 22 AND 27, TOWNSHIP 37 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 17, 1989 AS DOCUMENT NO. R89-2594 AND LYING WEST OF THE SOUTHERLY PROLONGATION OF THE EAST LINE OF SAID LOT 37, IN SAID MARQUETTE CENTER BUSINESS AND INDUSTRIAL PARK RESUBDIVISION NO. 3, ALL IN WILL COUNTY, ILLINOIS.

Note: For informational purposes only, the land is known as:

1350 Lakeside Drive, Romeoville, Illinois

Tax PIN: 12-02-27-202-025-0000

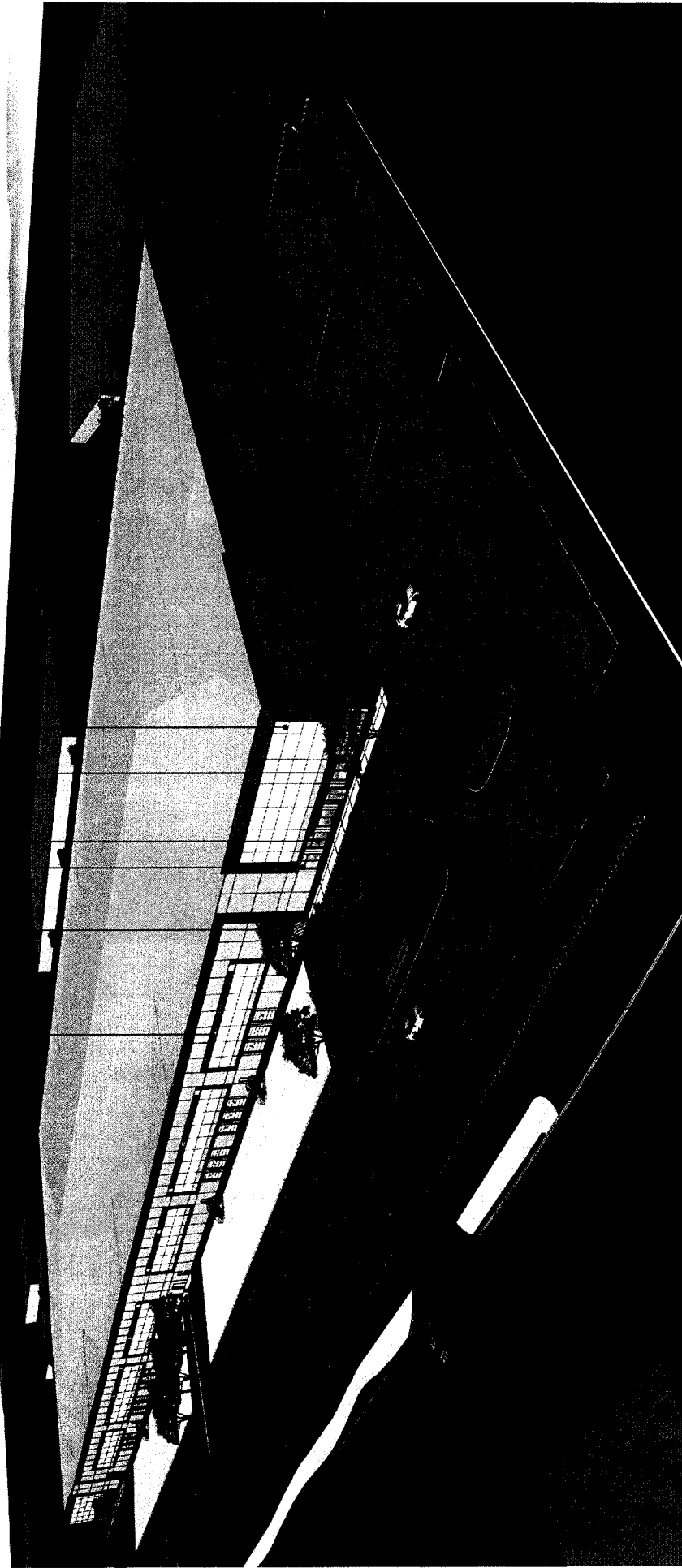
EXHIBIT B
PROJECT PLANS

Redevelopment Project

5 6 2 3 1 4

MATERIAL LEGEND

- 1 ALUMINUM COMPOSITE PANEL AT CANOPY
- 2 CLEAR ANODIZED MULLION SYSTEM
- 3 HIGH PERFORMANCE INSULATED GLAZING
- 4 PRECAST CONCRETE PANEL
- 5 CLERESTORY GLAZING
- 6 PREFABRICATED DRIVE IN DOOR



Aerial View

ROMEDEVILLE SPEC 324
1341 ENTERPRISE DRIVE, ROMEDEVILLE, ILLINOIS





Data Study United Petroleum
 8377 West Higgins Road, Suite
 200
 Rosemont, IL 60018
 617.232.5400 617.232.5981 (fx)

Individual Question Name **Marked out of 1.00**

WARE MALCOMB

1909 spring rd. ste. 210
with beach, atlanta 30023
p 404.218.8048
f 404.218.8046

Professional Seal

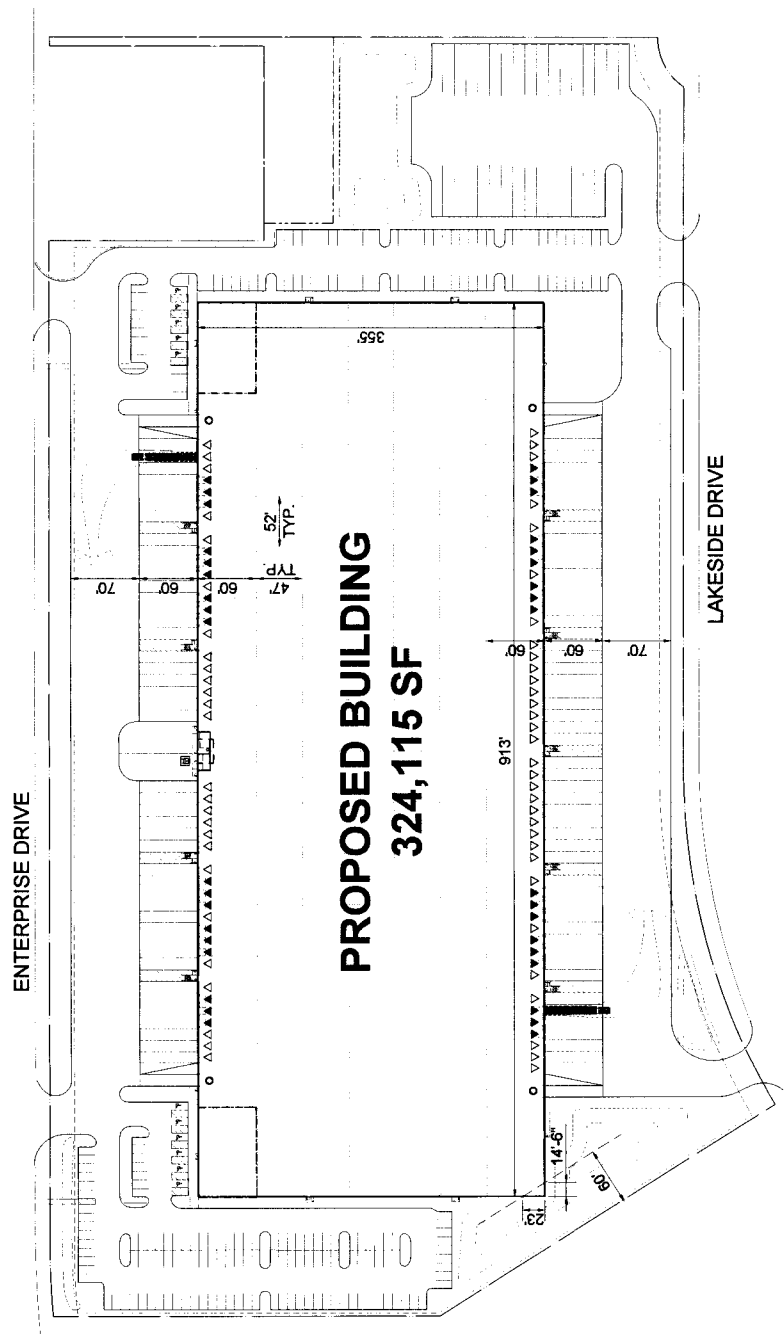
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ROME
1341 ENTERPRISE DRIVE
ROME, IL 61868

ASSURANCES	
EMC Submittal	11/25/2013
Issued for Bid	12/09/2013
Issued for Bid Addendum #1	12/18/2013
Issued for PWD Submittal	04/17/2014
Reviewed for PWD Submittal	08/12/2014

[illegible]

DRAWING / SHEET TITLE
 SITE PLAN
 SHEET NUMBER
 A1



SITE PLAN
SCALE 1"=50'

SITE LEGEND:

PROJECT DATA:

- ◀ (36) DOCK HIGH TRUCK DOOR
- ◁ (58) FUTURE TRUCK DOOR
- (4) DRIVE-IN TRUCK DOOR

SITE AREA:	17.94 AC (781,419 SF)
BUILDING AREA:	324,115 SF
F.A.R.:	41.48%

PARKING REQUIRED:
AUTOMOBILE PARKING:
OFFICE ② 4/100SF
WH ③ 1 PER EMPLOYEE

LOT COVERAGE:
659,136 SF IMPERVIOUS
122,283 SF PERVIOUS

BUILDING HEIGHT:
36'-0" @ PERIMETER
38'-11" @ ROOF PEAK

PARKING PROVIDED: 229 STALLS
AUTOMOBILE PARKING: (INCL. 11 ACC. STALLS)
TRAILER PARKING: 90 STALLS

ZONING DESIGNATION: M-1 MEDIUM MANUFACTURING PUD

FINAL ENGINEERING PLANS FOR ROMEOVILLE SPEC 324 1341 ENTERPRISE DRIVE ROMEOVILLE, ILLINOIS

PROJECT TEAM

DEVELOPER

Duke Realty
9377 W. Higgins Road, Suite 600
Rosemont, Illinois 60018
847.232.5510 voice
847.232.5550 fax
Contact: Vinita Piro

ENGINEER

V3 Companies
7325 James Avenue
Woodridge, Illinois 60517
630.724.5200 voice
630.724.5002 fax
Project Manager: John Brown, P.E.
Project Engineer: Martin Hrenicki, P.E.

ARCHITECT

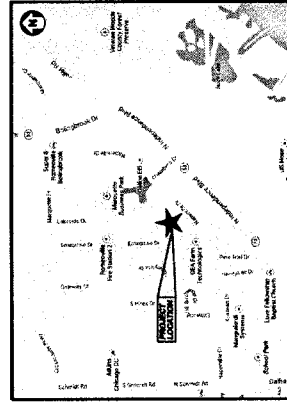
WARE MALCOMB
1900 Spring Road, Suite 210
Oak Brook, Illinois 60523
630.218.6000 voice
630.218.6004 fax
Contact: Greg Brandenburg
Cameron Treffy

LANDSCAPE ARCHITECT

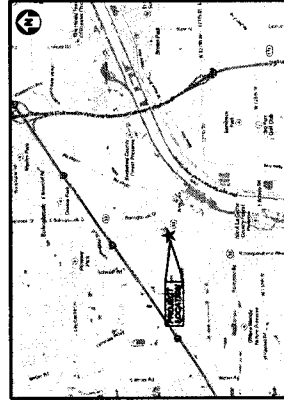
David R. McCallum Associates, Inc.
350 N. Milwaukee Avenue
Libertyville, Illinois 60048
847.352.0200 voice
847.352.0214 fax
Contact: David R. McCallum

VILLAGE OF ROMEOVILLE

Public Works Department
615 Anderson Drive
Romeoville, Illinois 60446
815.886.1970 voice
Contact: Jonathan A. Zibrock, P.E.



LOCATION MAP
NO SCALE



VICINITY MAP
NO SCALE

INDEX OF DRAWINGS

C0.0	TITLE SHEET
C1.0	GENERAL NOTES, LEGEND AND ABBREVIATIONS
C2.0	EXISTING CONDITIONS
C2.1	DEMOLITION PLAN
C3.0	LAYOUT AND PAVING PLAN
C4.0	GRADING PLAN
C4.1	EROSION CONTROL PLAN
C4.2	EROSION CONTROL NOTES AND DETAILS
C5.0	UTILITY PLAN
C5.1	SANITARY PROFILES AND DETAILS
C6.0	CONSTRUCTION DETAILS
C6.1	CONSTRUCTION DETAILS

"I, JAMES B. BROWN, LICENSED SURVEYOR, CERTIFY THAT I HAVE PERSONALLY EXAMINED THE SITE AND THE INFORMATION SUBMITTED TO ME BY THE ENGINEER, ARCHITECT, LANDSCAPE ARCHITECT, AND OTHER PROFESSIONALS, AND THAT THE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF. I HAVE ALSO REVIEWED THE ENGINEERING, ARCHITECTURAL, AND LANDSCAPE ARCHITECTURAL PLANS AND SPECIFICATIONS, AND I HAVE FOUND THEM TO BE IN ACCORDANCE WITH THE PROJECT SPECIFICATIONS AND CONTRACT DOCUMENTS."

BENCHMARKS

BM #1	MONUMENTAL BENCHMARK, 10'x10'x10' CONCRETE, SET IN CONCRETE AT THE CORNER OF 134th STREET AND ENTERPRISE DRIVE.
BM #2	MONUMENTAL BENCHMARK, 10'x10'x10' CONCRETE, SET IN CONCRETE AT THE CORNER OF 134th STREET AND ENTERPRISE DRIVE.
BM #3	MONUMENTAL BENCHMARK, 10'x10'x10' CONCRETE, SET IN CONCRETE AT THE CORNER OF 134th STREET AND ENTERPRISE DRIVE.
BM #4	MONUMENTAL BENCHMARK, 10'x10'x10' CONCRETE, SET IN CONCRETE AT THE CORNER OF 134th STREET AND ENTERPRISE DRIVE.

John
Liberty
Locating
Information
for
Engineers
800.892.9725
Call 48 hours before you dig
Digging for the Liberty

PROFESSIONAL ENGINEER'S CERTIFICATION
I, JAMES B. BROWN, LICENSED SURVEYOR, CERTIFY THAT I HAVE PERSONALLY EXAMINED THE SITE AND THE INFORMATION SUBMITTED TO ME BY THE ENGINEER, ARCHITECT, LANDSCAPE ARCHITECT, AND OTHER PROFESSIONALS, AND THAT THE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF. I HAVE ALSO REVIEWED THE ENGINEERING, ARCHITECTURAL, AND LANDSCAPE ARCHITECTURAL PLANS AND SPECIFICATIONS, AND I HAVE FOUND THEM TO BE IN ACCORDANCE WITH THE PROJECT SPECIFICATIONS AND CONTRACT DOCUMENTS."
DATED THIS _____ DAY OF _____, A.D. 2014.
JAMES B. BROWN, LICENSED SURVEYOR, NO. 001234567
MY LICENSE EXPIRES ON NOVEMBER 30, 2016

**Duke
REALTY**

9377 W. Higgins Road, Suite 600
Rosemont, Illinois 60018
847.232.5510 voice
847.232.5550 fax



Professional Seal

ROMEOVILLE SPEC 324
1341 ENTERPRISE DRIVE
ROMEOVILLE, IL

REVISIONS

NO.	DATE	DESCRIPTION
1	04/14/14	FINAL
2	04/14/14	FINAL
3	04/14/14	FINAL
4	04/14/14	FINAL
5	04/14/14	FINAL
6	04/14/14	FINAL
7	04/14/14	FINAL
8	04/14/14	FINAL
9	04/14/14	FINAL
10	04/14/14	FINAL

Drawn by: JLB
Checked by: JLB
In Charge: JLB
Date: 04/14/14

DRAWING / SHEET TITLE

TITLE SHEET
SHEET NUMBER

C0.0

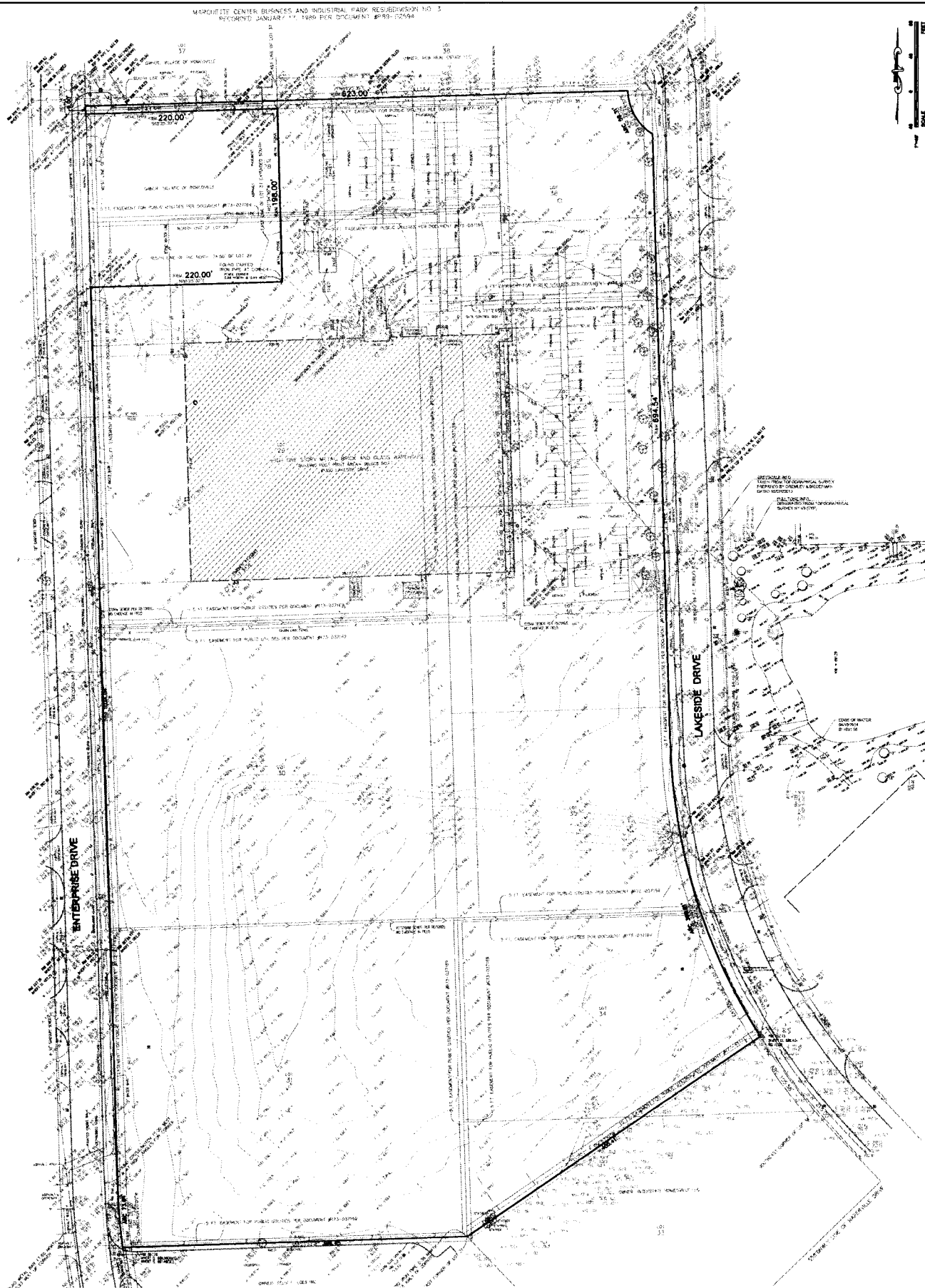
ROMEOVILLE SPEC 324
1341 ENTERPRISE DRIVE
ROMEOVILLE, IL

MARQUETTE CENTER BUSINESS AND INDUSTRIAL PARK RESUBDIVISION NO. 3
RECORDED JANUARY 17, 1989 PER DOCUMENT #99-15259A

ISSUANCES		DRAWING INFORMATION	
DATE	DESCRIPTION	DATE	DESCRIPTION
06-27-78	FINAL P&ID SUBMITTAL	11-28-80	REVISED
06-05-74	ISSUED FOR PERMIT	JAN	800
04-17-74	P&ID SUBMITTAL	DATE READY	JAN 8
10-04-73	ISSUED FOR BID	12-07	12-07

DRAWING / SHEET TITLE	EXISTING CONDITIONS	SHEET NUMBER
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C2.0





VF Companies
7335 Jones Avenue
Woodridge, IL 60055
815.724.0200 fax
815.724.0202 fax
www.vfco.com

1341 ENTERPRISE DRIVE
ROMEOVILLE, IL

Post-Intervention

1999

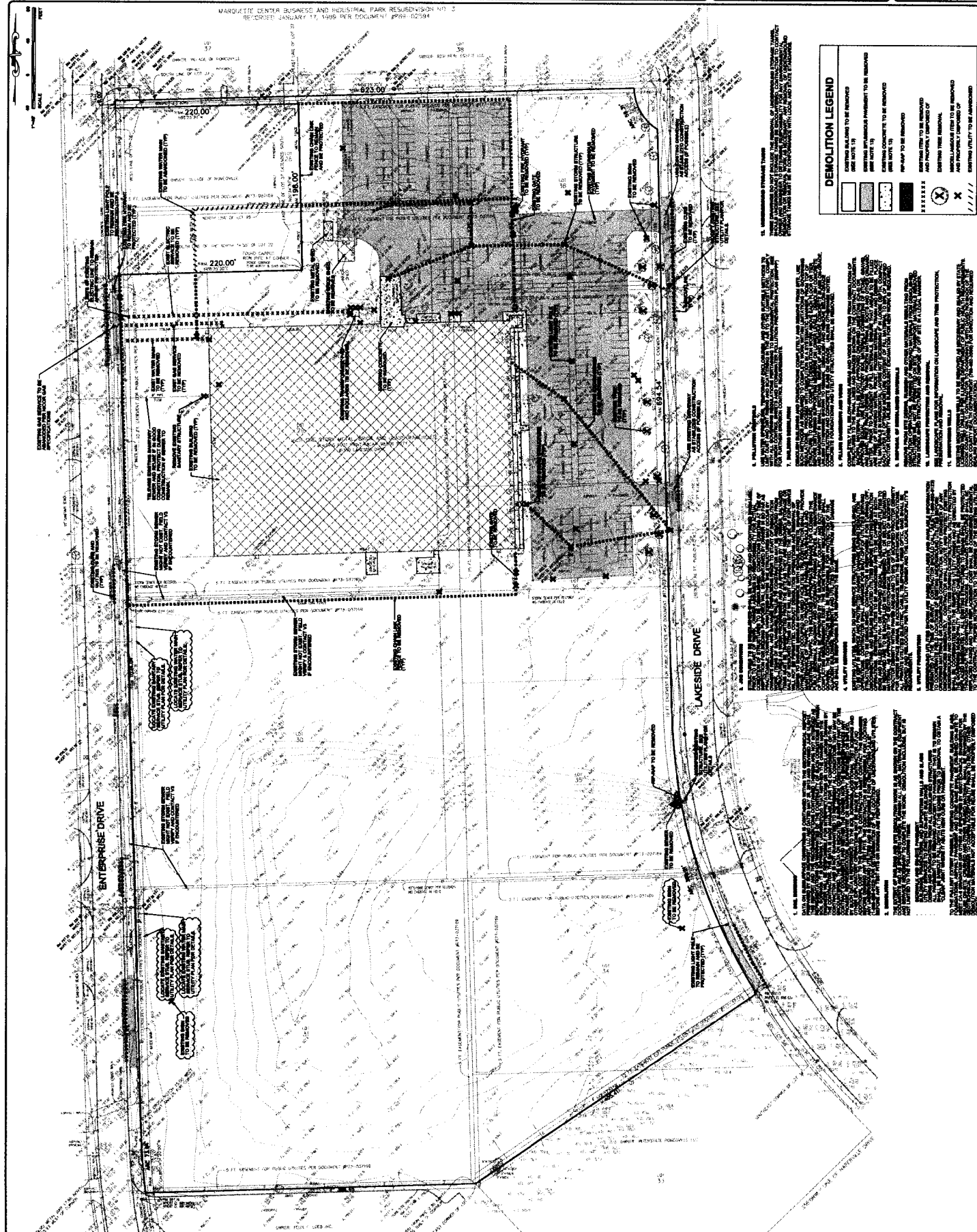
Final PUD SUBMITTAL	04-27-14	
ISSUED FOR PERMIT	06-05-14	
PUD SUBMITTAL	04-17-14	
ISS ADDENDUM #1	12-16-13	
ISSUED FOR BID	12-04-13	
Description		Date

DRAWING INFORMATION

Scale:	1"=10'-0"
Date:	11-28-2013
Drawn By:	JMS
Check By:	NMS
Job Number:	DUKANE-461
Job Name:	13073

DRAWING / SHEET TITLE DEMOLITION PLAN	SHEET NUMBER 1
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C2.1



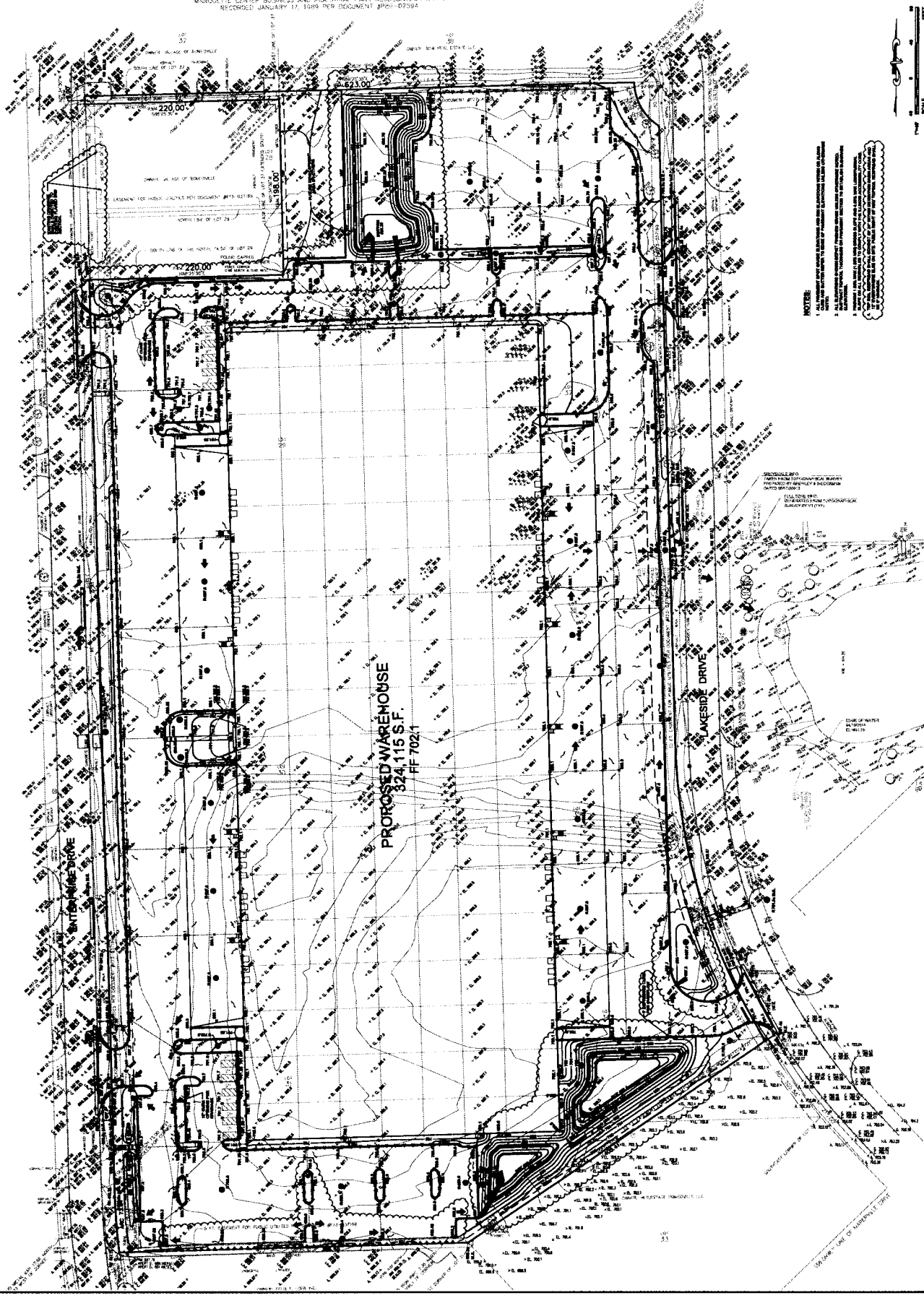
ROMEOVILLE SPEC 324
1341 ENTERPRISE DRIVE
ROMEOVILLE, IL

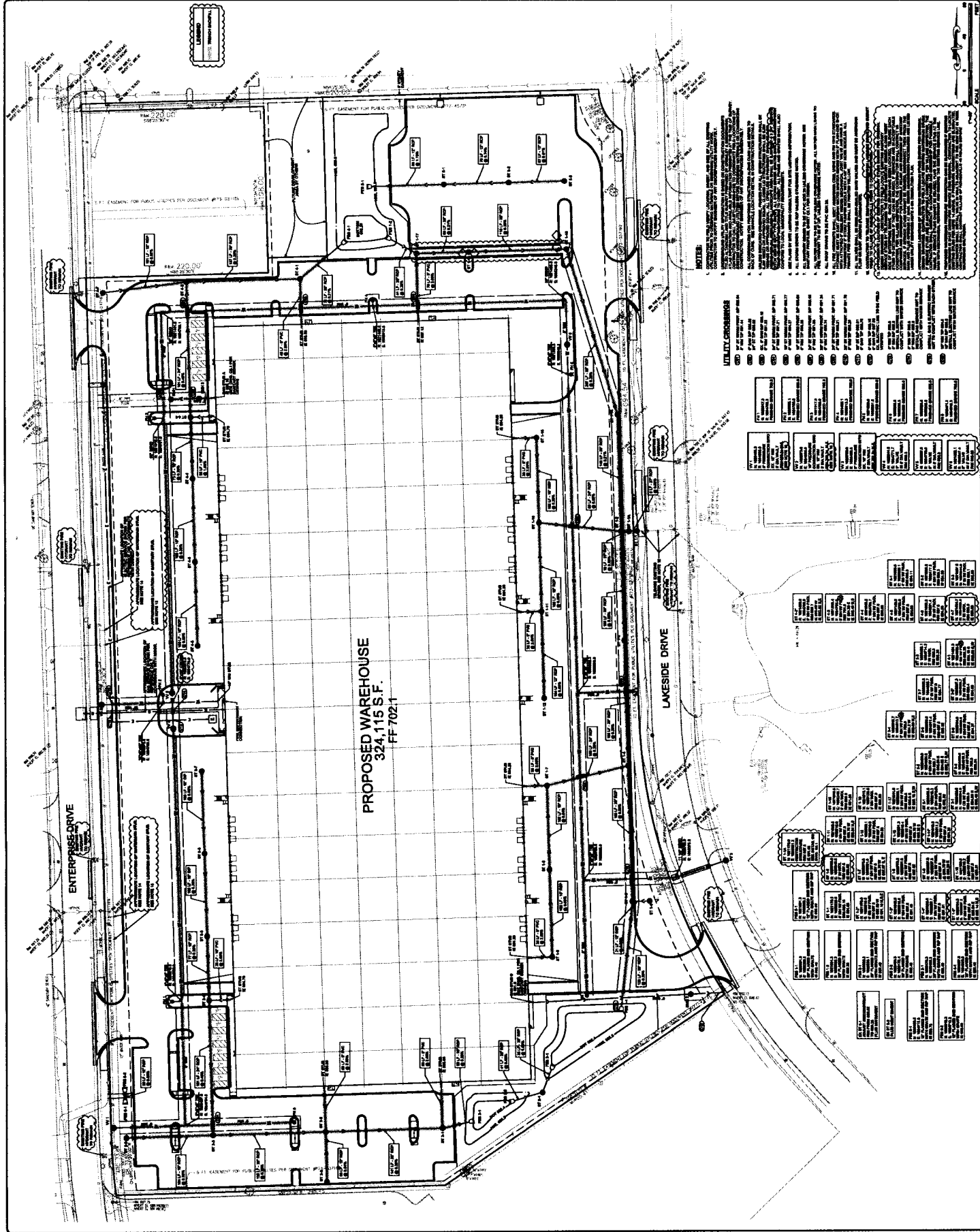
REVISIONS

NO.	DATE	DESCRIPTION
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2	01/17/08	FOR COMMENTS
3	01/17/08	FOR COMMENTS
4	01/17/08	FOR COMMENTS
5	01/17/08	FOR COMMENTS
6	01/17/08	FOR COMMENTS
7	01/17/08	FOR COMMENTS
8	01/17/08	FOR COMMENTS
9	01/17/08	FOR COMMENTS
10	01/17/08	FOR COMMENTS

DRAWING INFORMATION	
Project Name	1341 ENTERPRISE DRIVE
Client	1341 ENTERPRISE DRIVE
Drawn By	1341 ENTERPRISE DRIVE
Check By	1341 ENTERPRISE DRIVE
Scale	1" = 40' - 0"
Sheet Number	C4.0

DRAWING / SHEET TITLE	
Grading Plan	C4.0
Sheet Number	C4.0





PROPOSED WAREHOUSE
324,115 S.F.
FF 702.1

NOTE:
1. ALL UTILITIES SHOWN ARE BASED ON THE LATEST AVAILABLE RECORD DRAWINGS AND FIELD SURVEY DATA. THE ENGINEER HAS CONDUCTED A VISUAL INSPECTION OF THE SITE AND HAS NOTED THE FOLLOWING:
2. THE EXISTING UTILITY LINES ARE SHOWN IN THE FOLLOWING MANNER:
3. THE PROPOSED UTILITY LINES ARE SHOWN IN THE FOLLOWING MANNER:
4. THE UTILITY LINES ARE SHOWN IN THE FOLLOWING MANNER:
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20. THE UTILITY LINES ARE SHOWN IN THE FOLLOWING MANNER:

UTILITY CROSSINGS
1. 12" WATER MAIN
2. 12" SEWER MAIN
3. 12" GAS MAIN
4. 12" ELECTRIC MAIN
5. 12" TELEPHONE MAIN
6. 12" CABLE MAIN
7. 12" FIBER OPTIC MAIN
8. 12" RAILROAD TRACK
9. 12" HIGHWAY
10. 12" AIRCRAFT
11. 12" BOAT
12. 12" FISH
13. 12" BIRD
14. 12" MAMMAL
15. 12" REPTILE
16. 12" AMPHIBIAN
17. 12" INSECT
18. 12" PLANT
19. 12" FUNGUS
20. 12" BACTERIA

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20. 12" BACTERIA

EXHIBIT C

ELIGIBLE PROJECT COSTS

Pursuant to 65 ILCS 5/11-74.4-3(q) of the Tax Increment Redevelopment Allocation Act, eligible redevelopment project costs include the following costs:

(1) Costs of studies, surveys, development of plans, and specifications, implementation and administration of the redevelopment plan including but not limited to staff and professional service costs for architectural, engineering, legal, financial, planning or other services, provided however that no charges for professional services may be based on a percentage of the tax increment collected; except that on and after November 1, 1999 (the effective date of Public Act 91-478), no contracts for professional services, excluding architectural and engineering services, may be entered into if the terms of the contract extend beyond a period of 3 years. In addition, "redevelopment project costs" shall not include lobbying expenses. After consultation with the municipality, each tax increment consultant or advisor to a municipality that plans to designate or has designated a redevelopment project area shall inform the municipality in writing of any contracts that the consultant or advisor has entered into with entities or individuals that have received, or are receiving, payments financed by tax increment revenues produced by the redevelopment project area with respect to which the consultant or advisor has performed, or will be performing, service for the municipality. This requirement shall be satisfied by the consultant or advisor before the commencement of services for the municipality and thereafter whenever any other contracts with those individuals or entities are executed by the consultant or advisor;

(1.5) After July 1, 1999, annual administrative costs shall not include general overhead or administrative costs of the municipality that would still have been incurred by the municipality if the municipality had not designated a redevelopment project area or approved a redevelopment plan;

(1.6) The cost of marketing sites within the redevelopment project area to prospective businesses, developers, and investors;

(2) Property assembly costs, including but not limited to acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, site preparation, site improvements that serve as an engineered barrier addressing ground level or below ground environmental contamination, including, but not limited to parking lots and other concrete or asphalt barriers, and the clearing and grading of land;

(3) Costs of rehabilitation, reconstruction or repair

or remodeling of existing public or private buildings, fixtures, and leasehold improvements; and the cost of replacing an existing public building if pursuant to the implementation of a redevelopment project the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment; including any direct or indirect costs relating to Green Globes or LEED certified construction elements or construction elements with an equivalent certification;

(4) Costs of the construction of public works or improvements, including any direct or indirect costs relating to Green Globes or LEED certified construction elements or construction elements with an equivalent certification, except that on and after November 1, 1999, redevelopment project costs shall not include the cost of constructing a new municipal public building principally used to provide offices, storage space, or conference facilities or vehicle storage, maintenance, or repair for administrative, public safety, or public works personnel and that is not intended to replace an existing public building as provided under paragraph (3) of subsection (q) of Section 11-74.4-3 unless either (i) the construction of the new municipal building implements a redevelopment project that was included in a redevelopment plan that was adopted by the municipality prior to November 1, 1999 or (ii) the municipality makes a reasonable determination in the redevelopment plan, supported by information that provides the basis for that determination, that the new municipal building is required to meet an increase in the need for public safety purposes anticipated to result from the implementation of the redevelopment plan;

(5) Costs of job training and retraining projects, including the cost of "welfare to work" programs implemented by businesses located within the redevelopment project area;

(6) Financing costs, including but not limited to all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued hereunder including interest accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and for not exceeding 36 months thereafter and including reasonable reserves related thereto;

(7) To the extent the municipality by written agreement accepts and approves the same, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the redevelopment plan and project.

(7.5) For redevelopment project areas designated (or redevelopment project areas amended to add or increase the number of tax-increment-financing assisted housing units) on or after November 1, 1999, an elementary, secondary, or unit school district's increased costs attributable to assisted housing units located within the redevelopment

project area for which the developer or redeveloper receives financial assistance through an agreement with the municipality or because the municipality incurs the cost of necessary infrastructure improvements within the boundaries of the assisted housing sites necessary for the completion of that housing as authorized by this Act, and which costs shall be paid by the municipality from the Special Tax Allocation Fund when the tax increment revenue is received as a result of the assisted housing units and shall be calculated annually as follows:

(A) for foundation districts, excluding any school district in a municipality with a population in excess of 1,000,000, by multiplying the district's increase in attendance resulting from the net increase in new students enrolled in that school district who reside in housing units within the redevelopment project area that have received financial assistance through an agreement with the municipality or because the municipality incurs the cost of necessary infrastructure improvements within the boundaries of the housing sites necessary for the completion of that housing as authorized by this Act since the designation of the redevelopment project area by the most recently available per capita tuition cost as defined in Section 10-20.12a of the School Code less any increase in general State aid as defined in Section 18-8.05 of the School Code attributable to these added new students subject to the following annual limitations:

(i) for unit school districts with a district average 1995-96 Per Capita Tuition Charge of less than \$5,900, no more than 25% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act;

(ii) for elementary school districts with a district average 1995-96 Per Capita Tuition Charge of less than \$5,900, no more than 17% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act; and

(iii) for secondary school districts with a district average 1995-96 Per Capita Tuition Charge of less than \$5,900, no more than 8% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act.

(B) For alternate method districts, flat grant districts, and foundation districts with a district average 1995-96 Per Capita Tuition Charge equal to or more than \$5,900, excluding any school district with a population in excess of 1,000,000, by multiplying the district's increase in attendance resulting from the net increase in new students enrolled in that school district who reside in housing units within the redevelopment project area that have received financial assistance through an agreement with the municipality or because the municipality incurs the cost of necessary infrastructure improvements

within the boundaries of the housing sites necessary for the completion of that housing as authorized by this Act since the designation of the redevelopment project area by the most recently available per capita tuition cost as defined in Section 10-20.12a of the School Code less any increase in general state aid as defined in Section 18-8.05 of the School Code attributable to these added new students subject to the following annual limitations:

- (i) for unit school districts, no more than 40% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act;

- (ii) for elementary school districts, no more than 27% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act; and

- (iii) for secondary school districts, no more than 13% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act.

(C) For any school district in a municipality with a population in excess of 1,000,000, the following restrictions shall apply to the reimbursement of increased costs under this paragraph (7.5):

- (i) no increased costs shall be reimbursed unless the school district certifies that each of the schools affected by the assisted housing project is at or over its student capacity;

- (ii) the amount reimbursable shall be reduced by the value of any land donated to the school district by the municipality or developer, and by the value of any physical improvements made to the schools by the municipality or developer; and

- (iii) the amount reimbursed may not affect amounts otherwise obligated by the terms of any bonds, notes, or other funding instruments, or the terms of any redevelopment agreement.

Any school district seeking payment under this paragraph (7.5) shall, after July 1 and before September 30 of each year, provide the municipality with reasonable evidence to support its claim for reimbursement before the municipality shall be required to approve or make the payment to the school district. If the school district fails to provide the information during this period in any year, it shall forfeit any claim to reimbursement for that year. School districts may adopt a resolution waiving the right to all or a portion of the reimbursement otherwise required by this paragraph (7.5). By acceptance of this reimbursement the school district waives the right to directly or indirectly set aside, modify, or contest in any manner the establishment of the redevelopment project area or projects;

(7.7) For redevelopment project areas designated (or redevelopment project areas amended to add or increase the number of tax-increment-financing assisted housing units) on or after January 1, 2005 (the effective date of Public Act 93-961), a public library district's increased costs attributable to assisted housing units located within the redevelopment project area for which the developer or redeveloper receives financial assistance through an agreement with the municipality or because the municipality incurs the cost of necessary infrastructure improvements within the boundaries of the assisted housing sites necessary for the completion of that housing as authorized by this Act shall be paid to the library district by the municipality from the Special Tax Allocation Fund when the tax increment revenue is received as a result of the assisted housing units. This paragraph (7.7) applies only if (i) the library district is located in a county that is subject to the Property Tax Extension Limitation Law or (ii) the library district is not located in a county that is subject to the Property Tax Extension Limitation Law but the district is prohibited by any other law from increasing its tax levy rate without a prior voter referendum.

The amount paid to a library district under this paragraph (7.7) shall be calculated by multiplying (i) the net increase in the number of persons eligible to obtain a library card in that district who reside in housing units within the redevelopment project area that have received financial assistance through an agreement with the municipality or because the municipality incurs the cost of necessary infrastructure improvements within the boundaries of the housing sites necessary for the completion of that housing as authorized by this Act since the designation of the redevelopment project area by (ii) the per-patron cost of providing library services so long as it does not exceed \$120. The per-patron cost shall be the Total Operating Expenditures Per Capita for the library in the previous fiscal year. The municipality may deduct from the amount that it must pay to a library district under this paragraph any amount that it has voluntarily paid to the library district from the tax increment revenue. The amount paid to a library district under this paragraph (7.7) shall be no more than 2% of the amount produced by the assisted housing units and deposited into the Special Tax Allocation Fund.

A library district is not eligible for any payment under this paragraph (7.7) unless the library district has experienced an increase in the number of patrons from the municipality that created the tax-increment-financing district since the designation of the redevelopment project area.

Any library district seeking payment under this paragraph (7.7) shall, after July 1 and before September 30 of each year, provide the municipality with convincing evidence to support its claim for reimbursement before the municipality shall be required to approve or make the payment to the library district. If the library district fails to provide the information during this period in any year, it shall forfeit any

claim to reimbursement for that year. Library districts may adopt a resolution waiving the right to all or a portion of the reimbursement otherwise required by this paragraph (7.7). By acceptance of such reimbursement, the library district shall forfeit any right to directly or indirectly set aside, modify, or contest in any manner whatsoever the establishment of the redevelopment project area or projects;

(8) Relocation costs to the extent that a municipality determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or State law or in order to satisfy subparagraph (7) of subsection (n);

(9) Payment in lieu of taxes;

(10) Costs of job training, retraining, advanced vocational education or career education, including but not limited to courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs (i) are related to the establishment and maintenance of additional job training, advanced vocational education or career education programs for persons employed or to be employed by employers located in a redevelopment project area; and (ii) when incurred by a taxing district or taxing districts other than the municipality, are set forth in a written agreement by or among the municipality and the taxing district or taxing districts, which agreement describes the program to be undertaken, including but not limited to the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by community college districts of costs pursuant to Sections 3-37, 3-38, 3-40 and 3-40.1 of the Public Community College Act and by school districts of costs pursuant to Sections 10-22.20a and 10-23.3a of The School Code;

(11) Interest cost incurred by a redeveloper related to the construction, renovation or rehabilitation of a redevelopment project provided that:

(A) such costs are to be paid directly from the special tax allocation fund established pursuant to this Act;

(B) such payments in any one year may not exceed 30% of the annual interest costs incurred by the redeveloper with regard to the redevelopment project during that year;

(C) if there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this paragraph (11) then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund;

(D) the total of such interest payments paid pursuant to this Act may not exceed 30% of the total (i) cost paid or incurred by the redeveloper for the redevelopment project plus (ii) redevelopment project costs excluding any property assembly costs and

any relocation costs incurred by a municipality pursuant to this Act; and

(E) the cost limits set forth in subparagraphs (B) and (D) of paragraph (11) shall be modified for the financing of rehabilitated or new housing units for low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act. The percentage of 75% shall be substituted for 30% in subparagraphs (B) and (D) of paragraph (11).

(F) Instead of the eligible costs provided by subparagraphs (B) and (D) of paragraph (11), as modified by this subparagraph, and notwithstanding any other provisions of this Act to the contrary, the municipality may pay from tax increment revenues up to 50% of the cost of construction of new housing units to be occupied by low-income households and very low-income households as defined in Section 3 of the Illinois Affordable Housing Act. The cost of construction of those units may be derived from the proceeds of bonds issued by the municipality under this Act or other constitutional or statutory authority or from other sources of municipal revenue that may be reimbursed from tax increment revenues or the proceeds of bonds issued to finance the construction of that housing.

The eligible costs provided under this subparagraph (F) of paragraph (11) shall be an eligible cost for the construction, renovation, and rehabilitation of all low and very low-income housing units, as defined in Section 3 of the Illinois Affordable Housing Act, within the redevelopment project area. If the low and very low-income units are part of a residential redevelopment project that includes units not affordable to low and very low-income households, only the low and very low-income units shall be eligible for benefits under subparagraph (F) of paragraph (11). The standards for maintaining the occupancy by low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act, of those units constructed with eligible costs made available under the provisions of this subparagraph (F) of paragraph (11) shall be established by guidelines adopted by the municipality. The responsibility for annually documenting the initial occupancy of the units by low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act, shall be that of the then current owner of the property. For ownership units, the guidelines will provide, at a minimum, for a reasonable recapture of funds, or other appropriate methods designed to preserve the original affordability of the ownership units. For rental units, the guidelines will provide, at a minimum, for the affordability of rent to low and very low-income households. As units become available, they shall be rented to income-eligible tenants. The municipality may modify these guidelines from time to time; the guidelines, however, shall be in effect for as long as tax increment revenue is being used to pay for costs associated with the units or for the retirement of bonds issued to finance the units or for the

life of the redevelopment project area, whichever is later.

(11.5) If the redevelopment project area is located within a municipality with a population of more than 100,000, the cost of day care services for children of employees from low-income families working for businesses located within the redevelopment project area and all or a portion of the cost of operation of day care centers established by redevelopment project area businesses to serve employees from low-income families working in businesses located in the redevelopment project area. For the purposes of this paragraph, "low-income families" means families whose annual income does not exceed 80% of the municipal, county, or regional median income, adjusted for family size, as the annual income and municipal, county, or regional median income are determined from time to time by the United States Department of Housing and Urban Development.

(12) Unless explicitly stated herein the cost of construction of new privately-owned buildings shall not be an eligible redevelopment project cost.

(13) After November 1, 1999 (the effective date of Public Act 91-478), none of the redevelopment project costs enumerated in this subsection shall be eligible redevelopment project costs if those costs would provide direct financial support to a retail entity initiating operations in the redevelopment project area while terminating operations at another Illinois location within 10 miles of the redevelopment project area but outside the boundaries of the redevelopment project area municipality. For purposes of this paragraph, termination means a closing of a retail operation that is directly related to the opening of the same operation or like retail entity owned or operated by more than 50% of the original ownership in a redevelopment project area, but it does not mean closing an operation for reasons beyond the control of the retail entity, as documented by the retail entity, subject to a reasonable finding by the municipality that the current location contained inadequate space, had become economically obsolete, or was no longer a viable location for the retailer or serviceman.

(14) No cost shall be a redevelopment project cost in a redevelopment project area if used to demolish, remove, or substantially modify a historic resource, after August 26, 2008 (the effective date of Public Act 95-934), unless no prudent and feasible alternative exists. "Historic resource" for the purpose of this item (14) means (i) a place or structure that is included or eligible for inclusion on the National Register of Historic Places or (ii) a contributing structure in a district on the National Register of Historic Places. This item (14) does not apply to a place or structure for which demolition, removal, or modification is subject to review by the preservation agency of a Certified Local Government designated as such by the National Park Service of the United States Department of the Interior.

**EXHIBIT D
TIF RETURN FORM**

***Village of Romeoville, Will County, Illinois
TIF Information Return and Certificate of Reimbursable Redevelopment Project Cost
Request for Reimbursement***

_____, 20__

Village of Romeoville
Finance Department
1050 W. Romeo Road
Romeoville, Illinois 60446
Attention: Kirk Openchowski

**Re: Redevelopment Agreement between the Village of Romeoville
and Duke Realty Limited Partnership Concerning the Village of
Romeoville Marquette TIF as approved by the Village Board through
Village Resolution 2014-XXXX.**

Dear _____:

You are requested to disburse funds from the Village's Marquette Tax Increment Financing Redevelopment Project and Plan Special Tax Allocation Fund pursuant to the Agreement described above in the amount(s) and for the purpose(s) set forth in this Request for Reimbursement. The terms used in this Request for Reimbursement shall have the meanings given to those terms in the Agreement and the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, as from time to time supplemented and amended.

1. Request for Reimbursement No.: _____

2. Payment Due to: _____

3. Amount to be Disbursed: _____

4. The amount requested to be disbursed pursuant to this Request for Reimbursement will be used to reimburse the Developer for those Redevelopment Project Costs detailed in the Agreement.

5. The undersigned states and certifies that:

(i) the amount included in above were made or incurred or financed and were necessary for the Project and were made or incurred in accordance with the construction contracts,

plans and specifications heretofore in effect;

(ii) the amounts paid or to be paid, as set forth in this Request for Reimbursement, represents a part of the funds due and payable for Redevelopment Project Costs;

(iii) the expenditures for which amounts are requisitioned represent proper Redevelopment Project Costs as identified and described in the Agreement, have not been included in any previous Request for Reimbursement, for which payment was received, have been properly recorded on the Developer's books with paid bills, invoices, lien waivers, canceled checks or other evidence attached for all sums for which reimbursement is requested;

(iv) the moneys requisitioned are not greater than those necessary to meet obligations due and payable or to reimburse the Developer for its funds actually advanced for Redevelopment Project Costs;

(v) the amount of Redevelopment Project Costs to be reimbursed in accordance with this Request for Reimbursement, together with all amounts reimbursed to the Developer pursuant to the Agreement, is not in excess of \$700,000;

(vi) there has not been filed with or served upon the Developer any notice of any lien, right of lien or attachment upon or claim affecting the right of any person, firm or corporation to receive payment of the amounts stated in this request, except to the extent any such lien is being contested in good faith;

(vii) all necessary permits and approvals required for the portion of the Project for which this certificate relates have been issued and are in full force and effect;

(viii) all work for which payment or reimbursement is requested has been performed in a good and workmanlike manner and in accordance with the Agreement;

(ix) the Developer is not in default under the Agreement and nothing has occurred to the knowledge of the Developer that would prevent the performance of its obligations under the Agreement;

(x) the requested payment or reimbursement are for expenditures that are permissible and eligible under the Illinois

Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, as from time to time supplemented and amended;

(xi) the Developer certifies that all other conditions of the Agreement have been met.

6. Attached to this Request for Reimbursement are copies of all required paid bills and invoices, lien waivers, canceled checks and other evidence covering all items for which reimbursement is being requested and as required by the Village, and a copy of the Eligible Redevelopment Project Cost on which it has been noted all Eligible Redevelopment Project Costs heretofore reimbursed to the Developer.

Dated this _____ day of _____, 20____.

Duke Realty Limited Partnership

By: _____

Name: _____

Title: _____

State of Illinois)
) SS.
County of _____)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that _____, who is personally know to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she signed, sealed and delivered the said instrument, as his/her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this _____ day of _____
20____

Notary Public

My commission expires _____

Approved for payment this _____ day of _____, 20____.

Village of Romeoville, Illinois a municipal corporation

By: _____

Name: _____

Title: _____

EXHIBIT E

TIF IMPROVEMENTS WHICH MEET THE QUALIFICATIONS FOR ELIGIBLE PROJECT COSTS

Based on the information contained in the “Overview of Tax Increment Financing Request” and the proposed expenses of the Redevelopment Project as described therein, the following items of expense, when incurred and paid by Developer, will constitute Eligible Project Costs:

Land Acquisition and Assembly—65 ILCS 5/11-74.4-3(q)(2)

Demolition of buildings and site preparation—65 ILCS 5/11-74.4-3(q)(2)

EXHIBIT F

INSURANCE COVERAGES FOR TIF IMPROVEMENTS



CERTIFICATE OF LIABILITY INSURANCE

Page 1 of 1

DATE (MM/DD/YYYY)
07/03/2014

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Willis of Maryland, Inc. c/o 26 Century Blvd. P. O. Box 305191 Nashville, TN 37230-5191	CONTACT NAME: PHONE (A/C, NO, EXT): 877-945-7378 FAX (A/C, NO): 888-467-2378 E-MAIL ADDRESS: certificates@willis.com	
	INSURER(S) AFFORDING COVERAGE	
INSURED Duke Construction Limited Partnership Duke Realty Limited Partnership 3715 Davinci Court, Suite 300 Peachtree Corners, GA 30092	INSURER A: Hartford Fire Insurance Company	NAIC # 19682-001
	INSURER B: Starr Indemnity and Liability Company	38318-001
	INSURER C: Trumbull Insurance Company	27120-000
	INSURER D: American Guarantee & Liability Ins. Co.	26247-000
	INSURER E:	
	INSURER F:	

COVERAGES

CERTIFICATE NUMBER: 21810486

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN. THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADD'L INSRD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input checked="" type="checkbox"/> PRO-JECT <input checked="" type="checkbox"/> LOC	Y		42CSEQU2161	7/1/2014	7/1/2015	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000
A	AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS			42UENQU2162	7/1/2014	7/1/2015	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
B	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$			1000021078	7/1/2014	7/1/2015	EACH OCCURRENCE \$ 5,000,000 AGGREGATE \$ 5,000,000
C	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE/OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N	N/A	42WNQU2160	7/1/2014	7/1/2015	<input checked="" type="checkbox"/> WC STATUTORY LIMITS <input type="checkbox"/> OTHER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
D	Excess Liability			AEC508555310	7/1/2014	7/1/2015	\$5,000,000 xs \$5,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach Acord 101, Additional Remarks Schedule, if more space is required)

Certificate Holder is an Additional Insured as respects to General Liability regarding Named Insured's operations.

CERTIFICATE HOLDER**CANCELLATION**

Village of Romeoville 1050 W Romeo Rd Romeoville, IL 60446-1390	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE John H. Wilson

Coll:4456809 Tpl:1835762 Cert:21810486 ©1988-2010 ACORD CORPORATION. All rights reserved.

ACORD 25 (2010/05)

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THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

NOTICE OF CANCELLATION TO CERTIFICATE HOLDER(S)

This policy is subject to the following additional Conditions:

- A.** If this policy is cancelled by the Company, other than for nonpayment of premium, notice of such cancellation will be provided at least thirty (30) days in advance of the cancellation effective date to the certificate holder(s) with mailing addresses on file with the agent of record or the Company.
- B.** If this policy is cancelled by the Company for nonpayment of premium, or by the insured, notice of such cancellation will be provided within (10) days of the cancellation effective date to the certificate holder(s) with mailing addresses on file with the agent of record or the Company.

If notice is mailed, proof of mailing to the last known mailing address of the certificate holder(s) on file with the agent of record or the Company will be sufficient proof of notice.

Any notification rights provided by this endorsement apply only to active certificate holder(s) who were issued a certificate of insurance applicable to this policy's term.

Failure to provide such notice to the certificate holder(s) will not amend or extend the date the cancellation becomes effective, nor will it negate cancellation of the policy. Failure to send notice shall impose no liability of any kind upon the Company or its agents or representatives.



9377 West Higgins Road
Suite 600
Rosemont, IL 60018

VIA UPS

August 13, 2014

Mr. Steve Rockwell
Community Development Director
Village of Romeoville
1050 W. Romeo Road
Romeoville, IL 60446

**Re: REDEVELOPMENT AGREEMENT BETWEEN DUKE REALTY LIMITED
PARTNERSHIP AND THE VILLAGE OF ROMEOVILLE**

Dear Mr. Rockwell:

Enclosed please find one (1) fully executed original of the above referenced agreement. Should you need any additional information, please feel free to contact me.

Thank you.

Sincerely,

DUKE REALTY CORPORATION

A handwritten signature in black ink, appearing to read "Christine R. Berardi".

Christine R. Berardi
Sr. Executive Admin/Office Manager

enclosure

cc: Lisa Starcevich
Ryan O'Leary

Agenda Item No. _____

VILLAGE OF ROMEOVILLE
REQUEST FOR VILLAGE BOARD ACTION

Date Prepared: June 11, 2014

Resolution (X) Ordinance () Informational () Motion () Other ()

Description/Title: A RESOLUTION AUTHORIZING A REDEVELOPMENT AGREEMENT (DUKE REALTY LIMITED PARTNERSHIP—1350 LAKESIDE DRIVE, ROMEOVILLE)

Staff Recommendation: Consider the proposed legislation

PZC Recommendation: N/A

Required Action: Consider the proposed legislation

Summary: The attached resolution approves a redevelopment agreement with Duke Realty Limited Partnership for the property located at 1350 Lakeside Drive. Under the proposed agreement, Duke will acquire the site, demolish the existing building, and construct a new industrial building on the site. Thereafter, the Village will reimburse Duke up to a total of \$700,000 in expenses incurred in connection with the project, subject to verification of the expenses and determining that the expenses are eligible for reimbursement under the Agreement and the Tax Increment Allocation Redevelopment Act. The funding for the reimbursement will come solely from additional tax revenues generated by the development of the new building on the property, and the maximum reimbursement that can be made in any year during the agreement is limited to fiftypercent of the additional tax revenue received during a given year.

Option Consider the proposed legislation

Prepared by: _____ Dept. Director: _____ Village Manager: 

RES14-1837

Date: 6/18/14

A Resolution Authorizing a Redevelopment Agreement (Duke Realty)

Published in Book and Pamphlet Form

This 27th day of June, 2014

By the Corporate Authority of the
Village Of Romeoville

A handwritten signature in cursive script, appearing to read "Bernice Holloway".

Village Clerk